

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

November 11, 2020

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Jeffrey J. Engel. Chair Engel indicated the meeting was being conducted electronically in accordance with Iowa Code Section 21.8 because a meeting in person is “impossible and impractical” due to the global pandemic of COVID-19. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Richard L. McAlister (all electronically). Absent: Craig A. Johnson. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; Amie Rivers, Waterloo Courier reporter; and Sue Green, Carole Yates, and Jack Yates, customers (all electronically).

Moved by Trustee Soneson, seconded by Trustee McAlister to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

Customers Carole Yates and Jack Yates urged staff to develop specific actions for the Utility’s goals to reduce carbon emissions.

Moved by Trustee Soneson, seconded by Trustee McAlister to approve the minutes of the October 14, 2020, regular meeting, and the October 16, 2020, special meeting as printed and distributed; and to approve the Schedule of Bills for the month of October that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of October 1, 2020, through October 31, 2020; check numbers: 140483-140486; 140586; 140659; 140735-140756; 140853; 140855-140863; 140882-140895; 140991; 218534-218876; 952781222309; 583069208218; 583564147123; 904893762925; 929900856521; 684183122942; 684779285130; 130077932304; 442968866654; 765351892479; 106354440027; 739575343224; 839842289071; 325224728041; 325594787400; 102666511487; 313826627955; 753718414465; 259923239996; 784060912676; 395284085071; a detailed temized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee Soneson, seconded by Trustee McAlister to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

A public hearing was held on the proposed 2021 Budget.

Moved by Trustee McAlister, seconded by Trustee Soneson to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2021 Budget. The Budget presented was a less expensive alternative to the Budget provided at the October 16, 2020, special meeting and other than what was published; this Budget option results in less total expenditures than what was published in the Notice of time and place of hearing. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed rate revisions.

Moved by Trustee Soneson, seconded by Trustee McAlister to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2021 rate proposal. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing. Chair Engel declared the budget and rate hearings closed.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6286** approving revised rate schedules for 2021. An overall 0.1% average increase in base electric rates is necessary in order to generate additional revenues which are needed to cover the operating and capital expenses; specifically the Governmental/Non-Profit base electric rate will increase while all other electric base rates will remain unchanged. There were no changes to the Electric Miscellaneous Customer Fee Schedule. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Soneson to adopt **Resolution No. 6287** approving and adopting the 2021 Budget. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

The following items were presented for information purposes only: an update on the Utility's actions related to COVID-19; investment and balance sheet reports; Health Plan reports; customer satisfaction results; an overview of our annual Simple Solar enrollment; a report on electric energy cost patterns; and an overview of the current electric reliability report.

The Board expressed appreciation for the recent article on emission reduction goals that was in the November customer newsletter. The Board requested follow-up articles include information on how the goals will be measured and achieved.

Moved by Trustee Soneson, seconded by Trustee McAlister to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried. The meeting adjourned to closed session at 3:14 p.m.

The meeting returned to open session at 3:42 p.m.

Moved by Trustee McAlister, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried. The meeting adjourned at 3:43 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

November 11, 2020

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Jeffrey J. Engel. Chair Engel indicated the meeting was being conducted electronically in accordance with Iowa Code Section 21.8 because a meeting in person is “impossible and impractical” due to the global pandemic of COVID-19. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Richard L. McAlister (all electronically). Absent: Craig A. Johnson. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; Amie Rivers, Waterloo Courier reporter; and Sue Green, Carole Yates, and Jack Yates, customers (all electronically).

Moved by Trustee Soneson, seconded by Trustee McAlister to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

Customers Carole Yates and Jack Yates urged staff to develop specific actions for the Utility’s goals to reduce carbon emissions.

Moved by Trustee Soneson, seconded by Trustee McAlister to approve the minutes of the October 14, 2020, regular meeting, and the October 16, 2020, special meeting as printed and distributed; and to approve the Schedule of Bills for the month of October that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of October 1, 2020, through October 31, 2020; check numbers: 140483-140486; 140586; 140659; 140735-140756; 140853; 140855-140863; 140882-140895; 140991; 218534-218876; 952781222309; 583069208218; 583564147123; 904893762925; 929900856521; 684183122942; 684779285130; 130077932304; 442968866654; 765351892479; 106354440027; 739575343224; 839842289071; 325224728041; 325594787400; 102666511487; 313826627955; 753718414465; 259923239996; 784060912676; 395284085071; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee Soneson, seconded by Trustee McAlister to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Soneson to adopt **Resolution No. 6285** approving and authorizing entry into natural gas price hedges with Central Plains Energy Project; approving the execution and delivery of a hedging agreement and other documents relating thereto; and addressing related matters. The agreement will be amended to identify the authorized individuals who may enter into specific hedging transactions pursuant to the Hedging Agreement without further action of the Board. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

A public hearing was held on the proposed 2021 Budget.

Moved by Trustee McAlister, seconded by Trustee Soneson to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2021 Budget. The Budget presented was a less expensive alternative to the Budget shared at the October 16, 2020, special meeting and other than what was published; this Budget option results in less total expenditures than what was published in the Notice of time and place of hearing. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed rate revisions.

Moved by Trustee Soneson, seconded by Trustee McAlister to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2021 rate proposal. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing. Chair Engel declared the budget and rate hearings closed.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6286** approving revised rate schedules for 2021. An overall 2.9% average increase in base gas rates is necessary in order to generate additional revenues which are needed to cover the operating and capital expenses. There were no changes to the Gas Miscellaneous Customer Fee Schedule. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Soneson to adopt **Resolution No. 6287** approving and adopting the 2021 Budget. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

The following items were presented for information purposes only: an update on the Utility's actions related to COVID-19; investment and balance sheet reports; Health Plan reports; and customer satisfaction results.

The Board expressed appreciation for the recent article on emission reduction goals that was in the November customer newsletter. The Board requested follow-up articles include information on how the goals will be measured and achieved.

Moved by Trustee Soneson, seconded by Trustee McAlister to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried. The meeting adjourned to closed session at 3:14 p.m.

The meeting returned to open session at 3:42 p.m.

Moved by Trustee McAlister, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried. The meeting adjourned at 3:43 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

November 11 2020

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Jeffrey J. Engel. Chair Engel indicated the meeting was being conducted electronically in accordance with Iowa Code Section 21.8 because a meeting in person is “impossible and impractical” due to the global pandemic of COVID-19. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Richard L. McAlister (all electronically). Absent: Craig A. Johnson. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; Amie Rivers, Waterloo Courier reporter; and Sue Green, Carole Yates, and Jack Yates, customers (all electronically).

Moved by Trustee Soneson, seconded by Trustee McAlister to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

There were no public forum items.

Moved by Trustee Soneson, seconded by Trustee McAlister to approve the minutes of the October 14, 2020, regular meeting, and the October 16, 2020, special meeting as printed and distributed; and to approve the Schedule of Bills for the month of October that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of October 1, 2020, through October 31, 2020; check numbers: 140483-140486; 140586; 140659; 140735-140756; 140853; 140855-140863; 140882-140895; 140991; 218534-218876; 952781222309; 583069208218; 583564147123; 904893762925; 929900856521; 684183122942; 684779285130; 130077932304; 442968866654; 765351892479; 106354440027; 739575343224; 839842289071; 325224728041; 325594787400; 102666511487; 313826627955; 753718414465; 259923239996; 784060912676; 395284085071; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee Soneson, seconded by Trustee McAlister to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

A public hearing was held on the proposed 2021 Budget.

Moved by Trustee McAlister, seconded by Trustee Soneson to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2021 Budget. The Budget presented was a less expensive alternative to the Budget shared at the October 16, 2020, special meeting and other than what was published; this Budget option results in less total expenditures than what was published in the Notice of time and place of hearing. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed rate revisions.

Moved by Trustee Soneson, seconded by Trustee McAlister to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2021 rate proposal. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing. Chair Engel declared the budget and rate hearings closed.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6286** approving revised rate and fee schedules for 2021. An overall 5.8% average increase in base water rates is necessary in order to generate additional revenues which are needed to cover the operating and capital expenses; it is also necessary to implement revisions to the Water Miscellaneous Customer Fee Schedule. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Soneson to adopt **Resolution No. 6287** approving and adopting the 2021 Budget. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

The following items were presented for information purposes only: an update on the Utility's actions related to COVID-19; investment and balance sheet reports; Health Plan reports; and customer satisfaction results.

There were no Board requests to staff.

Moved by Trustee Soneson, seconded by Trustee McAlister to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried. The meeting adjourned to closed session at 3:14 p.m.

The meeting returned to open session at 3:42 p.m.

Moved by Trustee McAlister, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried. The meeting adjourned at 3:43 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

November 11, 2020

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Jeffrey J. Engel. Chair Engel indicated the meeting was being conducted electronically in accordance with Iowa Code Section 21.8 because a meeting in person is “impossible and impractical” due to the global pandemic of COVID-19. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, and Richard L. McAlister (all electronically). Absent: Craig A. Johnson. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; Amie Rivers, Waterloo Courier reporter; and Sue Green, Carole Yates, and Jack Yates, customers (all electronically).

Moved by Trustee Soneson, seconded by Trustee McAlister to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

There were no public forum items.

Moved by Trustee Soneson, seconded by Trustee McAlister to approve the minutes of the October 14, 2020, regular meeting, and the October 16, 2020, special meeting as printed and distributed; and to approve the Schedule of Bills for the month of October that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of October 1, 2020, through October 31, 2020; check numbers: 140483-140486; 140586; 140659; 140735-140756; 140853; 140855-140863; 140882-140895; 140991; 218534-218876; 952781222309; 583069208218; 583564147123; 904893762925; 929900856521; 684183122942; 684779285130; 130077932304; 442968866654; 765351892479; 106354440027; 739575343224; 839842289071; 325224728041; 325594787400; 102666511487; 313826627955; 753718414465; 259923239996; 784060912676; 395284085071; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee Soneson, seconded by Trustee McAlister to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee Soneson, seconded by Trustee McAlister to adopt the following Resolutions by one motion:

No. 6283 Resolution approving and authorizing execution of a 28E agreement with New Hampton Municipal Communications Utility to provide communications transport services.

No. 6284 Resolution approving and authorizing execution of a 28E agreement with the City of Pella Telecommunications Utility to provide communications transport services.

Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

A public hearing was held on the proposed 2021 Budget.

Moved by Trustee McAlister, seconded by Trustee Soneson to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2021 Budget. The Budget presented was a less expensive alternative to the Budget shared at the October 16, 2020, special meeting and other than what was published; this Budget option results in less total expenditures than what was published in the Notice of time and place of hearing. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed rate revisions.

Moved by Trustee Soneson, seconded by Trustee McAlister to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2021 rate proposal. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing. Chair Engel declared the budget and rate hearings closed.

Moved by Trustee Soneson, seconded by Trustee Iehl to adopt **Resolution No. 6286** approving revised rate and fee schedules for 2021. To cover higher programming costs, service rates include an increase of \$5.00 to Basic and \$3.00 to Basic Plus TV service plans; it is also necessary to implement revisions to the Communications Miscellaneous Customer and Equipment Fee Schedules. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Soneson to adopt **Resolution No. 6287** approving and adopting the 2021 Budget. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried.

The following items were presented for information purposes only: an update on the Utility's actions related to COVID-19; investment and balance sheet reports; Health Plan reports; and customer satisfaction results.

There were no Board requests to staff.

Moved by Trustee Soneson, seconded by Trustee McAlister to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, and McAlister. Nay: None. Absent: Johnson. Motion carried. The meeting adjourned to closed session at 3:14 p.m.

The meeting returned to open session at 3:42 p.m.

Moved by Trustee McAlister, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Johnson. Motion carried. The meeting adjourned at 3:43 p.m.