

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

November 9, 2022

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Debra S. Iehl. Upon call of the roll, present were: Trustees: Debra S. Iehl, Richard L. McAlister, Jeffrey J. Engel (electronically), Leslie J. Prideaux, and MaraBeth K. Soneson. Absent: None. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; and Andy Milone, Waterloo Courier reporter.

Moved by Trustee McAlister, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employees Alex Vasquez and Tim Bass were introduced.

Moved by Trustee Prideaux, seconded by Trustee McAlister to approve the minutes of the October 12, 2022, regular meeting, and the October 14, 2022, special meeting, as printed and distributed; and to approve the Schedule of Bills for the month of October that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of September 1, 2022, through September 30, 2022; check numbers: 150437-150440; 150446; 150506; 150519-150525; 150583-150588; 150603-150613; 150678-150685; 150734-150740; 150820-150824; 150826-150827; 150850-150852; 150857-150859; 226718-227104; 647078272074; 647536424636; 708175473916; 708635612111; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Prideaux, seconded by Trustee McAlister to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Prideaux to adopt **Resolution No. 6474** accepting the bid, awarding the contract, and approving and authorizing execution of a contract

with Asplundh Tree Expert, LLC, of Ralston, Nebraska, for city-wide tree trimming services for the years 2023 and 2024. The bid from Asplundh Tree Expert was the only bid received for said services. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

A public hearing was held on the proposed 2022 Budget Amendment.

Moved by Trustee Soneson, seconded by Trustee Prideaux to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2022 Budget Amendment. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed 2023 Budget.

Moved by Trustee Prideaux, seconded by Trustee Soneson to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2023 Budget. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed rate revisions.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2023 rate proposal. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing. Chair Iehl declared the budget amendment, budget, and rate hearings closed.

Moved by Trustee Prideaux, seconded by Trustee Soneson to adopt **Resolution No. 6475** approving and adopting the 2022 Budget Amendment. It was noted the drastic increase in commodity costs is the reason costs have exceeded the original budget. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Prideaux to adopt **Resolution No. 6476** approving revised rate schedules for 2023. An overall 3% average increase in base electric rates is necessary to generate revenues for operating and capital expenses, including the need to provide continued funding for a Board Designated Generation and Transmission Acquisition fund and to fund large capital projects anticipated for the next few years. There is a multi-year realignment between the commercial general service and non-profit/governmental rates; an adjustment to the solar credit rate rider and energy exchange credits; and a new curtailment service credit rider is created. There were no changes to the Electric Miscellaneous Customer Fees Schedule. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee McAlister to adopt **Resolution No. 6477** approving and adopting the 2023 Budget. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: financial dashboard, investment and balance sheet reports were provided; Health Plan reports; an overview of the current Electric Reliability report; a review of upcoming Governance Policies revisions; generation asset status; and an overview of Inflation Reduction Act and Infrastructure Investment and Jobs Act grant opportunities.

The Board requested updates on the following items: an annual review of General Manager delegations during Strategic Planning; an educational overview on bonding; and a presentation on generation assets.

Moved by Trustee McAlister, seconded by Trustee Prideaux to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 3:36 p.m.

The meeting returned to open session at 4:00 p.m.

Moved by Trustee McAlister, seconded by Trustee Soneson to adjourn the meeting.
Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:13 p.m.

Debra S. Iehl – Chair

Jeffrey J. Engel – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

November 9, 2022

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Debra S. Iehl. Upon call of the roll, present were: Trustees: Debra S. Iehl, Richard L. McAlister, Jeffrey J. Engel (electronically), Leslie J. Prideaux, and MaraBeth K. Soneson. Absent: None. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; and Andy Milone, Waterloo Courier reporter.

Moved by Trustee McAlister, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employees Alex Vasquez and Tim Bass were introduced.

Moved by Trustee Prideaux, seconded by Trustee McAlister to approve the minutes of the October 12, 2022, regular meeting, and the October 14, 2022, special meeting, as printed and distributed; and to approve the Schedule of Bills for the month of October that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of September 1, 2022, through September 30, 2022; check numbers: 150437-150440; 150446; 150506; 150519-150525; 150583-150588; 150603-150613; 150678-150685; 150734-150740; 150820-150824; 150826-150827; 150850-150852; 150857-150859; 226718-227104; 647078272074; 647536424636; 708175473916; 708635612111; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Prideaux, seconded by Trustee McAlister to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

A public hearing was held on the proposed 2022 Budget Amendment.

Moved by Trustee Soneson, seconded by Trustee Prideaux to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2022 Budget Amendment. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed 2023 Budget.

Moved by Trustee Prideaux, seconded by Trustee Soneson to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2023 Budget. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed rate revisions.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2023 rate proposal. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing. Chair Iehl declared the budget amendment, budget, and rate hearings closed.

Moved by Trustee Prideaux, seconded by Trustee Soneson to adopt **Resolution No. 6475** approving and adopting the 2022 Budget Amendment. It was noted the drastic increase in commodity costs is the reason costs have exceeded the original budget. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Prideaux to adopt **Resolution No. 6476** approving revised rate schedules for 2023. An overall 8% average increase in base gas rates is necessary to generate revenues for operating and capital expenses, including increasing commodity costs. There were no changes to the Gas Miscellaneous Customer Fees Schedule. Upon call of the

roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee McAlister to adopt **Resolution No. 6477** approving and adopting the 2023 Budget. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: financial dashboard, investment and balance sheet reports were provided; Health Plan reports; and a review of upcoming Governance Policies revisions.

The Board requested updates on the following items: an annual review of General Manager delegations during Strategic Planning and an educational overview on bonding.

Moved by Trustee McAlister, seconded by Trustee Prideaux to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 3:36 p.m.

The meeting returned to open session at 4:00 p.m.

Moved by Trustee McAlister, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:13 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

November 9, 2022

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Debra S. Iehl. Upon call of the roll, present were: Trustees: Debra S. Iehl, Richard L. McAlister, Jeffrey J. Engel (electronically), Leslie J. Prideaux, and MaraBeth K. Soneson. Absent: None. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; and Andy Milone, Waterloo Courier reporter.

Moved by Trustee McAlister, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employees Alex Vasquez and Tim Bass were introduced.

Moved by Trustee Prideaux, seconded by Trustee McAlister to approve the minutes of the October 12, 2022, regular meeting, and the October 14, 2022, special meeting, as printed and distributed; and to approve the Schedule of Bills for the month of October that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of September 1, 2022, through September 30, 2022; check numbers: 150437-150440; 150446; 150506; 150519-150525; 150583-150588; 150603-150613; 150678-150685; 150734-150740; 150820-150824; 150826-150827; 150850-150852; 150857-150859; 226718-227104; 647078272074; 647536424636; 708175473916; 708635612111; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Prideaux, seconded by Trustee McAlister to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Prideaux to adopt **Resolution No. 6473** approving and authorizing execution of a Lease Agreement Amendment with Bell Atlantic Mobile Systems, LLC d/b/a Verizon Wireless for placement of communications equipment on the water tower located at 1418 Lloyd Lane. Amendment to said lease agreement updates the type, description, and number of pieces of equipment to be located on the water tower and on the ground; the Amendment also provides for a corresponding increase to the monthly rental payments due to more equipment being located on the water tower. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

A public hearing was held on the proposed 2022 Budget Amendment.

Moved by Trustee Soneson, seconded by Trustee Prideaux to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2022 Budget Amendment. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed 2023 Budget.

Moved by Trustee Prideaux, seconded by Trustee Soneson to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2023 Budget. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed rate revisions.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2023 rate proposal. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing. Chair Iehl declared the budget amendment, budget, and rate hearings closed.

Moved by Trustee Prideaux, seconded by Trustee Soneson to adopt **Resolution No.**

6475 approving and adopting the 2022 Budget Amendment. It was noted an increase in construction costs are the reason costs have exceeded the original budget. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Prideaux to adopt **Resolution No. 6476** approving revised rate schedules for 2023. An overall 9.5% average increase in base water rates is necessary to help fund water main replacements in conjunction with significant street reconstruction projects; it is also necessary to implement a revision in the Water Miscellaneous Customer Fees Schedule. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee McAlister to adopt **Resolution No. 6477** approving and adopting the 2023 Budget. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: financial dashboard, investment and balance sheet reports were provided; Health Plan reports; and a review of upcoming Governance Policies revisions.

The Board requested updates on the following items: an annual review of General Manager delegations during Strategic Planning and an educational overview on bonding.

Moved by Trustee McAlister, seconded by Trustee Prideaux to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 3:36 p.m.

The meeting returned to open session at 4:00 p.m.

Moved by Trustee McAlister, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:13 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

November 9, 2022

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Debra S. Iehl. Upon call of the roll, present were: Trustees: Debra S. Iehl, Richard L. McAlister, Jeffrey J. Engel (electronically), Leslie J. Prideaux, and MaraBeth K. Soneson. Absent: None. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; and Andy Milone, Waterloo Courier reporter.

Moved by Trustee McAlister, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employees Alex Vasquez and Tim Bass were introduced.

Moved by Trustee Prideaux, seconded by Trustee McAlister to approve the minutes of the October 12, 2022, regular meeting, and the October 14, 2022, special meeting, as printed and distributed; and to approve the Schedule of Bills for the month of October that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of September 1, 2022, through September 30, 2022; check numbers: 150437-150440; 150446; 150506; 150519-150525; 150583-150588; 150603-150613; 150678-150685; 150734-150740; 150820-150824; 150826-150827; 150850-150852; 150857-150859; 226718-227104; 647078272074; 647536424636; 708175473916; 708635612111; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Prideaux, seconded by Trustee McAlister to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee Prideaux to adopt the following Resolutions by one motion:

No. 6471 Resolution approving and authorizing the purchase of ad insertion equipment to integrate with the adaptive bit rate (ABR) system. Said purchase was awarded to Ateame, Inc. in the amount of \$398,000.

No. 6472 Resolution approving and authorizing execution of Change Order No. 1 to the original contract dated January 8, 2020, with MP Nexlevel, LLC for the Replacement of Communications Customer Premise Equipment for the Years 2020 – 2022. Said Change Order provides an extension of the date for substantial completion and extension of the date for final completion due to significant delays due to the COVID-19 pandemic; and an increase in unit prices.

Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

A public hearing was held on the proposed 2022 Budget Amendment.

Moved by Trustee Soneson, seconded by Trustee Prideaux to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2022 Budget Amendment. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed 2023 Budget.

Moved by Trustee Prideaux, seconded by Trustee Soneson to receive and file the proof of publication of the Notice of Hearing. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2023 Budget. There were no written objections filed with the General Manager of Utilities. No oral objections were heard at the hearing.

A public hearing was held on the proposed rate revisions.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2023 rate proposal. There were no written objections filed with the General Manager

of Utilities. No oral objections were heard at the hearing. Chair Iehl declared the budget amendment, budget, and rate hearings closed.

Moved by Trustee Prideaux, seconded by Trustee Soneson to adopt **Resolution No. 6475** approving and adopting the 2022 Budget Amendment. It was noted an increase in construction costs are the reason costs have exceeded the original budget. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Prideaux to adopt **Resolution No. 6476** approving revised rate schedules for 2023. To cover higher programming costs, service rates include an increase of \$6 per month for Residential and Commercial Basic and Basic Plus Services; it is also necessary to implement revisions to the Communications Miscellaneous Customer and Equipment Fees Schedule. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

Moved by Trustee Soneson, seconded by Trustee McAlister to adopt **Resolution No. 6477** approving and adopting the 2023 Budget. Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: financial dashboard, investment and balance sheet reports were provided; Health Plan reports; a review of upcoming Governance Policies revisions; an update on the OneNeck Data Center was provided; and an overview of Inflation Reduction Act and Infrastructure Investment and Jobs Act grant opportunities.

The Board requested updates on the following items: an annual review of General Manager delegations during Strategic Planning and an educational overview on the bonding process.

Moved by Trustee McAlister, seconded by Trustee Prideaux to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: Iehl, McAlister, Engel, Prideaux, and Soneson. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 3:36 p.m.

The meeting returned to open session at 4:00 p.m.

Moved by Trustee McAlister, seconded by Trustee Soneson to adjourn the meeting.
Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:13 p.m.

Debra S. Iehl – Chair

Jeffrey J. Engel – Secretary