

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

**October 19, 2018**

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 9:00 a.m. by Chair Craig A. Johnson. Upon call of the roll, present were: Trustees: Craig A. Johnson, Pamela L. Taylor, Richard L. McAlister, Jeffrey J. Engel, and MaraBeth K. Soneson. Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and John C. Larsen, Board Counsel.

Moved by Trustee Soneson, seconded by Trustee Taylor to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2019 Budget and the proposed 2019 rate revisions. Trustees requested the 2019 Energy Incentives Budget be set at \$1.0 million as well as including a 1.5% increase in Electric rates. The date for the public hearing for the proposed rate increases will be set for November 26, 2018, at 4:00 p.m. to allow staff additional time to revise rate sheets.

*Trustee Engel was excused from the meeting at 12:17 p.m.*

Moved by Trustee McAlister, seconded by Trustee Taylor to adopt the following Resolutions by one motion:

**No. 6087** Resolution setting the date as November 14, 2018, at 2:00 P.M. for a public hearing on a proposed 2018 Budget Amendment; and authorizing and directing the publication of a notice of public hearing.

**No. 6088** Resolution setting the date as November 14, 2018, at 2:00 P.M. for a public hearing on the proposed 2019 Operating and Capital Budget; and authorizing and directing the publication of a notice of public hearing.

**No. 6089** Resolution setting the date as November 26, 2018, at 4:00 P.M. for a public hearing on proposed rate increases; and authorizing and directing the publication of a notice of public hearing.

Upon call of the roll, the following Trustees voted aye: Johnson, Taylor, McAlister, and Soneson. Nay: None. Absent: Engel. Motion carried.

*Board Counsel Larsen was excused from the meeting at 12:50 p.m.*

Moved by Trustee McAlister, seconded by Trustee Soneson to adopt **Resolution No. 6082** approving and authorizing the Redemption of Outstanding Electric Revenue Capital Loan Notes, Series 2010A, dated December 21, 2010. Upon call of the roll, the following Trustees voted aye: Johnson, Taylor, McAlister, and Soneson. Nay: None. Absent: Engel. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Soneson to adopt **Resolution No. 6083** approving and authorizing the Redemption of Outstanding Electric Revenue Capital Loan Notes, Series 2010B, dated December 21, 2010. This debt was incurred for capital projects eligible for tax increment financing (TIF). Revenues received from TIF funds were used to pay off this debt. Upon call of the roll, Trustees voting aye: Johnson, Taylor, McAlister, and Soneson. Nay: None. Absent: Engel. Motion carried.

There were no Board requests to staff.

Moved by Trustee Taylor, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Engel. Motion carried. The meeting adjourned at 1:23 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

**October 19, 2018**

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 9:00 a.m. by Chair Craig A. Johnson. Upon call of the roll, present were: Trustees: Craig A. Johnson, Pamela L. Taylor, Richard L. McAlister, Jeffrey J. Engel, and MaraBeth K. Soneson. Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and John C. Larsen, Board Counsel.

Moved by Trustee Soneson, seconded by Trustee Taylor to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2019 Budget and the proposed 2019 rate revisions. Trustees requested the 2019 Energy Incentives Budget be set at \$1.0 million. The date for the public hearing for the proposed rates will be set for November 26, 2018, at 4:00 p.m. to allow staff additional time to revise rate sheets.

*Trustee Engel was excused from the meeting at 12:17 p.m.*

Moved by Trustee McAlister, seconded by Trustee Taylor to adopt the following Resolutions by one motion:

**No. 6087** Resolution setting the date as November 14, 2018, at 2:00 P.M. for a public hearing on a proposed 2018 Budget Amendment; and authorizing and directing the publication of a notice of public hearing.

**No. 6088** Resolution setting the date as November 14, 2018, at 2:00 P.M. for a public hearing on the proposed 2019 Operating and Capital Budget; and authorizing and directing the publication of a notice of public hearing.

**No. 6089** Resolution setting the date as November 26, 2018, at 4:00 P.M. for a public hearing on proposed rate increases; and authorizing and directing the publication of a notice of public hearing.

Upon call of the roll, the following Trustees voted aye: Johnson, Taylor, McAlister, and Soneson. Nay: None. Absent: Engel. Motion carried.

*Board Counsel Larsen was excused from the meeting at 12:50 p.m.*

There were no Board requests to staff.

Moved by Trustee Taylor, seconded by Trustee Soneson to adjourn the meeting.

Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Engel. Motion carried. The meeting adjourned at 1:23 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

**October 19, 2018**

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 9:00 a.m. by Chair Craig A. Johnson. Upon call of the roll, present were: Trustees: Craig A. Johnson, Pamela L. Taylor, Richard L. McAlister, Jeffrey J. Engel, and MaraBeth K. Soneson. Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and John C. Larsen, Board Counsel.

Moved by Trustee Soneson, seconded by Trustee Taylor to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2019 Budget and the proposed 2019 rate revisions. The date for the public hearing for the proposed rates will be set for November 26, 2018, at 4:00 p.m. to allow staff additional time to revise rate sheets.

*Trustee Engel was excused from the meeting at 12:17 p.m.*

Moved by Trustee McAlister, seconded by Trustee Taylor to adopt the following Resolutions by one motion:

**No. 6087** Resolution setting the date as November 14, 2018, at 2:00 P.M. for a public hearing on a proposed 2018 Budget Amendment; and authorizing and directing the publication of a notice of public hearing.

**No. 6088** Resolution setting the date as November 14, 2018, at 2:00 P.M. for a public hearing on the proposed 2019 Operating and Capital Budget; and authorizing and directing the publication of a notice of public hearing.

**No. 6089** Resolution setting the date as November 26, 2018, at 4:00 P.M. for a public hearing on proposed rate increases; and authorizing and directing the publication of a notice of public hearing.

Upon call of the roll, the following Trustees voted aye: Johnson, Taylor, McAlister, and Soneson.

Nay: None. Absent: Engel. Motion carried.

*Board Counsel Larsen was excused from the meeting at 12:50 p.m.*

There were no Board requests to staff.

Moved by Trustee Taylor, seconded by Trustee Soneson to adjourn the meeting.

Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Engel. Motion carried. The meeting adjourned at 1:23 p.m.

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Craig A. Johnson – Chair

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Richard L. McAlister – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE  
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

**October 19, 2018**

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 9:00 a.m. by Chair Craig A. Johnson. Upon call of the roll, present were: Trustees: Craig A. Johnson, Pamela L. Taylor, Richard L. McAlister, Jeffrey J. Engel, and MaraBeth K. Soneson. Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and John C. Larsen, Board Counsel.

Moved by Trustee Soneson, seconded by Trustee Taylor to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

Wynette Froehner, Director of Finance & Organizational Services, presented an overview of the 2019 Budget and the proposed 2019 rate revisions. The date for the public hearing for the proposed rate increases will be set for November 26, 2018, at 4:00 p.m. to allow staff additional time to revise rate sheets.

*Trustee Engel was excused from the meeting at 12:17 p.m.*

Moved by Trustee McAlister, seconded by Trustee Taylor to adopt the following Resolutions by one motion:

**No. 6087** Resolution setting the date as November 14, 2018, at 2:00 P.M. for a public hearing on a proposed 2018 Budget Amendment; and authorizing and directing the publication of a notice of public hearing.

**No. 6088** Resolution setting the date as November 14, 2018, at 2:00 P.M. for a public hearing on the proposed 2019 Operating and Capital Budget; and authorizing and directing the publication of a notice of public hearing.

**No. 6089** Resolution setting the date as November 26, 2018, at 4:00 P.M. for a public hearing on proposed rate increases; and authorizing and directing the publication of a notice of public hearing.

Upon call of the roll, the following Trustees voted aye: Johnson, Taylor, McAlister, and Soneson.

Nay: None. Absent: Engel. Motion carried.

*Board Counsel Larsen was excused from the meeting at 12:50 p.m.*

There were no Board requests to staff.

Moved by Trustee Taylor, seconded by Trustee Soneson to adjourn the meeting.

Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Engel. Motion carried. The meeting adjourned at 1:23 p.m.

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Craig A. Johnson – Chair

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Richard L. McAlister – Secretary