

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

April 13, 2022

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Debra S. Iehl, Richard L. McAlister, Jeffrey J. Engel, and Leslie J. Prideaux. Absent: None. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; and Sue Green, Tim Steffensmeier (electronically), Carole Yates (electronically), and Jack Yates (electronically) customers.

Moved by Trustee McAlister, seconded by Trustee Engel to approve the agenda as printed and distributed. The General Manager requested that Item #11 “Resolution authorizing the permanent transfer of surplus funds from the Municipal Electric Utility to the City of Cedar Falls’ General Fund” be revised to include “consideration of the permanent transfer of surplus funds from the Communications Utility to the City of Cedar Falls’ Economic Development Fund”. Upon call for the vote for agenda approval, all Trustees voted aye. Nay: None. Absent: None. Motion carried. Moved by Trustee McAlister, seconded by Trustee Engel to approve the agenda as revised. Upon call for the vote on the revised agenda all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Retiring employee, Brian Hoffman was recognized for over 22 years of service.

Customer Sue Green provided the Board with information for upcoming programming to be aired on Iowa PBS network regarding climate change. Ms. Green also provided a DVD “Earth Emergency” for Trustees and staff to view. Customer Carole Yates recognized Mike Litterer, Director of Customer Service and Business Development, for his contributions to the Cedar Falls Resilience Plan; Ms. Yates also encouraged the Utility consider more pollinator plantings to lower the climate impact.

Moved by Trustee McAlister, seconded by Trustee Engel to approve the minutes of the March 9, 2022, regular meeting, March 31, 2022, special meeting, and the April 1, 2022, special meeting, as printed and distributed; and to approve the Schedule of Bills for the month of March that

by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of March 1, 2022, through March 31, 2022; check numbers: 147563-147567; 147640; 147643-147645; 147661-147665; 147736-147742; 147751-147759; 147816-147821; 147836-147840; 147916-147920; 147937-147940; 147983-147988; 148007; 224281-224647; 241384404038; 241696842180; 367023979056; 367471377432; 663358414189; 63536797183; 849316780688; 849860414883; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Engel to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt **Resolution No. 6416** approving and authorizing execution of an Electric Retail Services Agreement with Simple Mining, LLC. Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, Engel, and Prideaux. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt **Resolution No. 6417** approving and authorizing execution of a lease agreement with Energy Conversion Group, LLC, to utilize property near the IP Substation on 605 W. Ridgeway, Cedar Falls, Iowa; the intended use of the leased property, which is approximately 22,050 square feet, is for placement of structures used for cryptocurrency mining. Said lease is for a period of three (3) years. Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, Engel, and Prideaux. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt **Resolution No. 6418** approving and authorizing the permanent transfer of surplus funds from the Municipal Electric Utility to the City of Cedar Falls' General Fund in the amount of \$2,700,000.00. Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, Engel, and Prideaux. Nay: None. Absent: None. Motion carried. Trustee McAlister requested that staff obtain a report from the City of Cedar Falls which documents the use of the transferred funds and the corresponding benefit to the Utility.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt **Resolution No. 6420** approving and authorizing execution of a contract with K&W Electric, Inc. of Cedar Falls, Iowa, in the amount of \$124,475.00 based on estimated quantities for the Installation of Streetlights for the Years 2022 and 2023. The bid from K&W Electric, Inc. was the lowest responsive, responsible quotation. Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, Engel, and Prideaux. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: an update on current state legislative items; the current safety status of the Utility; status of the Solar Garden output; a review of current customer satisfaction survey results; an update on the Zonal Resource Credit (ZRC) sale; and the Utility's current Residential Report Card.

The Board requested a presentation of the Cedar Falls Resilience Plan.

Moved by Trustee Engel, seconded by Trustee Iehl to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:14 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

April 13, 2022

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Debra S. Iehl, Richard L. McAlister, Jeffrey J. Engel, and Leslie J. Prideaux. Absent: None. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; and Sue Green, Tim Steffensmeier (electronically), Carole Yates (electronically), and Jack Yates (electronically) customers.

Moved by Trustee McAlister, seconded by Trustee Engel to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Retiring employee, Brian Hoffman was recognized for over 22 years of service.

Customer Sue Green provided the Board with information for upcoming programming to be aired on Iowa PBS network regarding climate change. Ms. Green also provided a DVD "Earth Emergency" for Trustees and staff to view. Customer Carole Yates recognized Mike Litterer, Director of Customer Service and Business Development, for his contributions to the Cedar Falls Resilience Plan; Ms. Yates also encouraged the Utility consider more pollinator plantings to lower the climate impact.

Moved by Trustee McAlister, seconded by Trustee Engel to approve the minutes of the March 9, 2022, regular meeting, March 31, 2022, special meeting, and the April 1, 2022, special meeting, as printed and distributed; and to approve the Schedule of Bills for the month of March that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of March 1, 2022, through March 31, 2022; check numbers: 147563-147567; 147640; 147643-147645; 147661-147665; 147736-147742; 147751-147759; 147816-147821; 147836-147840; 147916-147920; 147937-147940; 147983-147988; 148007; 224281-224647; 241384404038; 241696842180; 367023979056; 367471377432; 663358414189; 63536797183; 849316780688; 849860414883; a detailed itemized copy of which has been submitted

to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Engel to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: an update on current state legislative items; the current safety status of the Utility; a review of current customer satisfaction survey results; and the Utility's current Residential Report Card.

The Board requested a presentation of the Cedar Falls Resilience Plan.

Moved by Trustee Engel, seconded by Trustee Iehl to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:14 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

April 13, 2022

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Debra S. Iehl, Richard L. McAlister, Jeffrey J. Engel, and Leslie J. Prideaux. Absent: None. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; and Sue Green, Tim Steffensmeier (electronically), Carole Yates (electronically), and Jack Yates (electronically) customers.

Moved by Trustee McAlister, seconded by Trustee Engel to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Retiring employee, Brian Hoffman was recognized for over 22 years of service.

Customer Carole Yates recognized Mike Litterer, Director of Customer Service and Business Development, for his contributions to the Cedar Falls Resilience Plan.

Moved by Trustee McAlister, seconded by Trustee Engel to approve the minutes of the March 9, 2022, regular meeting, March 31, 2022, special meeting, and the April 1, 2022, special meeting, as printed and distributed; and to approve the Schedule of Bills for the month of March that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of March 1, 2022, through March 31, 2022; check numbers: 147563-147567; 147640; 147643-147645; 147661-147665; 147736-147742; 147751-147759; 147816-147821; 147836-147840; 147916-147920; 147937-147940; 147983-147988; 148007; 224281-224647; 241384404038; 241696842180; 367023979056; 367471377432; 663358414189; 63536797183; 849316780688; 849860414883; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Engel to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all

Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt **Resolution No. 6419** authorizing the expenditure of funds in the amount of \$2,179,000.00 for the installation, replacement or abandonment of water mains associated with the City of Cedar Falls' 2022 street improvement projects and permanent street patching. Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, Engel, and Prideaux. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: an update on current state legislative items; the current safety status of the Utility; a review of current customer satisfaction survey results; and the Utility's current Residential Report Card.

The Board requested a presentation of the Cedar Falls Resilience Plan.

Moved by Trustee Engel, seconded by Trustee Iehl to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:14 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

April 13, 2022

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Debra S. Iehl, Richard L. McAlister, Jeffrey J. Engel, and Leslie J. Prideaux. Absent: None. Others present: Steven E. Bernard, General Manager/CEO; John C. Larsen, Board Counsel; and Sue Green, Tim Steffensmeier (electronically), Carole Yates (electronically), and Jack Yates (electronically) customers.

Moved by Trustee McAlister, seconded by Trustee Engel to approve the agenda as printed and distributed. The General Manager requested that Item #11 “Resolution authorizing the permanent transfer of surplus funds from the Municipal Electric Utility to the City of Cedar Falls’ General Fund” be revised to include “consideration of the permanent transfer of surplus funds from the Communications Utility to the City of Cedar Falls’ Economic Development Fund”. Upon call for the vote for agenda approval, all Trustees voted aye. Nay: None. Absent: None. Motion carried. Moved by Trustee McAlister, seconded by Trustee Engel to approve the agenda as revised. Upon call for the vote on the revised agenda all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Retiring employee, Brian Hoffman was recognized for over 22 years of service.

Customer Carole Yates recognized Mike Litterer, Director of Customer Service and Business Development, for his contributions to the Cedar Falls Resilience Plan.

Moved by Trustee McAlister, seconded by Trustee Engel to approve the minutes of the March 9, 2022, regular meeting, March 31, 2022, special meeting, and the April 1, 2022, special meeting, as printed and distributed; and to approve the Schedule of Bills for the month of March that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of March 1, 2022, through March 31, 2022; check numbers: 147563-147567; 147640; 147643-147645; 147661-147665; 147736-147742; 147751-147759; 147816-147821; 147836-147840; 147916-147920; 147937-147940; 147983-147988; 148007; 224281-

224647; 241384404038; 241696842180; 367023979056; 367471377432; 663358414189; 63536797183; 849316780688; 849860414883; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Engel to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt the following Resolutions by one motion:

No. 6414 Resolution approving and authorizing execution of a specialized communications service agreement.

No. 6415 Resolution approving and authorizing execution of a specialized communications service agreement.

No. 6420 Resolution approving and authorizing execution of a contract with K&W Electric, Inc. of Cedar Falls, Iowa, in the amount of \$124,475.00 based on estimated quantities for the Installation of Streetlights for the Years 2022 and 2023. The bid from K&W Electric, Inc. was the lowest responsive, responsible quotation.

No. 6421 Resolution approving and awarding the purchase of communications equipment in the amount of \$511,053.07 from Calix. Said equipment is necessary to migrate the GPON platform system off of Motorola OLT equipment.

Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, Engel, and Prideaux. Nay: None. Absent: None. Motion carried.

The Board of Trustees determined there were surplus funds available in the Communications Utility. Moved by Trustee Engel, seconded by Trustee Iehl to amend and adopt **Resolution No. 6418** approving and authorizing the permanent transfer of surplus funds from the Communications Utility to the City of Cedar Falls' Economic Development Fund the amount of \$30,000.00. Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, Engel, and Prideaux. Nay: None. Absent: None. Motion carried. Trustee McAlister requested that staff obtain a report from the City of Cedar Falls which documents the use of the transferred funds and the corresponding benefit to the Utility.

The following items were presented for information purposes only: an update on current state legislative items; the current safety status of the Utility; a review of current customer satisfaction survey results; the Utility's current Residential Report Card; and a review of product offerings and upcoming projects.

The Board requested a presentation of the Cedar Falls Resilience Plan.

Moved by Trustee Engel, seconded by Trustee Iehl to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:14 p.m.