

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

March 31, 2022

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 1:05 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Debra S. Iehl, Richard L. McAlister, Jeffrey J. Engel, and Leslie J. Prideaux. Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and John C. Larsen, Board Counsel.

Moved by Trustee McAlister, seconded by Trustee Engel to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to review strategic and key issues. The Board's direction provides necessary guidance for staff to develop the 10-year budget, capital improvement plan, and Strategic Plan.

Tom Risse, Electric Production Manager, and Bill Skubal, Director of Electric, Gas and Water Operations, presented an overview of Electric Generation and Transmission. The history and purpose of The Federal Energy Regulatory Commission (FERC), The North American Electric Reliability Corporation (NERC), and Midcontinent Independent System Operator (MISO) were among items reviewed.

The meeting recessed at 2:50 p.m. for a break. The meeting reconvened at 3:05 p.m.

Moved by Trustee Prideaux, seconded by Trustee Engel to adopt **Resolution No. 6413** approving fact-finding in accordance with Code of Iowa, Chapter 388.9(1). Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, Engel, and Prideaux. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee McAlister to adjourn to closed session in accordance with Code of Iowa, Chapter 388.9(1), Chapter 21.5(1)(a) and Chapter 21.5(1)(k). Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, Engel, and

Prideaux. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 3:08 p.m.

The meeting returned to open session at 3:50 p.m.

The presentation overviewing Electric Generation and Transmission was continued.

The Board is scheduled to continue their work session on April 1, 2022, at 8:00 a.m.

Moved by Trustee Engel, seconded by Trustee McAlister to adjourn the meeting.

Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 5:11 p.m.