

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

March 1, 2021

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 4:04 p.m. by Chair Jeffrey J. Engel. Chair Engel indicated the meeting was being conducted electronically in accordance with Iowa Code Section 21.8 because a meeting in person is “impossible and impractical” due to the global pandemic of COVID-19. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, Craig A. Johnson, and Richard L. McAlister (all electronically). Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and John C. Larsen, Board Counsel; and Amie Rivers, Waterloo Courier reporter (all electronically).

Moved by Trustee Soneson, seconded by Trustee Johnson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

General Manager Bernard presented an overview of the recent energy cost increases due to the recent extreme cold weather event; how the Utility plans to recover the costs from customers; and the financial plan for payment to suppliers.

Moved by Trustee Johnson, seconded by Trustee McAlister to adopt **Resolution No. 6301** approving and adopting a revised recovery method for the Purchased Gas Adjustment (PGA) and the Energy Cost Adjustment (ECA). Said revision allows the ECA for the extreme cold event to be recovered 70% in March and 30% in April. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, Johnson, and McAlister. Nay: None. Absent: None. Motion carried.

The Board expressed appreciation to staff for their management of the recent challenges with this weather event.

Moved by Trustee Soneson, seconded by Trustee Johnson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:36 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

March 1, 2021

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 4:04 p.m. by Chair Jeffrey J. Engel. Chair Engel indicated the meeting was being conducted electronically in accordance with Iowa Code Section 21.8 because a meeting in person is “impossible and impractical” due to the global pandemic of COVID-19. Upon call of the roll, present were: Trustees: Jeffrey J. Engel, MaraBeth K. Soneson, Debra S. Iehl, Craig A. Johnson, and Richard L. McAlister (all electronically). Absent: None. Others present: Steven E. Bernard, General Manager/CEO, and John C. Larsen, Board Counsel; and Amie Rivers, Waterloo Courier reporter (all electronically).

Moved by Trustee Soneson, seconded by Trustee Johnson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

General Manager Bernard presented an overview of the recent energy cost increases due to the recent extreme cold weather event; how the Utility plans to recover the costs from customers; and the financial plan for payment to suppliers.

Moved by Trustee Johnson, seconded by Trustee McAlister to adopt **Resolution No. 6301** approving and adopting a revised recovery method for the Purchased Gas Adjustment (PGA) and the Energy Cost Adjustment (ECA). Said revision allows for the PGA for the extreme cold event to be recovered over a twelve-month period for most customers, with the General Manager having the authority to extend collection periods beyond twelve months for customers facing extreme increases and hardships. Upon call of the roll, the following Trustees voted aye: Engel, Soneson, Iehl, Johnson, and McAlister. Nay: None. Absent: None. Motion carried.

The Board expressed appreciation to staff for their management of the recent challenges with this weather event.

Moved by Trustee Soneson, seconded by Trustee Johnson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:36 p.m.

Jeffrey J. Engel – Chair

Debra S. Iehl – Secretary