Electric Rates Schedules
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2027

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Municipal Electric Utility of the City of Cedar Falls, Iowa

Energy Cost Adjustment (ECA) *Effective Date: January 1, 2025*

Each month, a calculation will be made to determine the Energy Cost Adjustment (ECA) rate to be charged for energy-related costs. The ECA is applied to customer usage with the same effective period. Energy related costs that are allowed to be passed on to customers via the ECA **may** include the following:

1) Expenses that are classified as Purchased Power or Fuel in the audited financial statements.
2) Avoided Costs from the CFU community solar garden.
3) Extraordinary costs approved by the Board to Trustees.

Any customer who has these costs billed via an alternative method is not subject to the ECA rate.

Example of the ECA Rate Calculation:

$$\frac{E\$}{EQ} + \frac{A\$}{EQ} = \text{ECA rate for the month}$$

E$ = Estimated ECA costs to be used by ECA customers for the month

EQ = Estimated KWHs to be sold to ECA customers during the month

A$ = The cumulative balance of any over or under collection of ECA costs

This balance may be billed over multiple periods if the impact would be of significance in any one month.

The Energy Cost Adjustment (ECA) is combined with the Revenue Giveback Adjustment (RGA) and billed as the Net Energy Cost Adjustment (Net ECA).

Municipal Electric Utility of the City of Cedar Falls, Iowa

Revenue Giveback Adjustment (RGA) *Effective Date: January 1, 2025*

Each month, a calculation will be made to determine the Revenue Giveback Adjustment (RGA) rate to be credited back to all customers who are subject to the Energy Cost Adjustment (ECA). The RGA is applied to customer usage with the same effective period. Revenues that are allowed to be passed on to customers via the RGA **may** include the following:

Description	**General Ledger Account(s)**	**Giveback**
Sales for Resale	44790 - 44794	100% of the Revenue
Sales for Resale – ARR/FTR	44795 - 44796	100% of the Revenue
Sales for Resale – Western Units	4472X; 4473X; 4474X	50% of the Revenue

Example of the RGA Calculation:

$$\frac{G\$}{EQ} + \frac{A\$}{EQ} = \text{RGA rate for the month}$$

G$ = Estimated giveback for the month

EQ = Estimated KWHs to be sold to ECA customers during the month

A$ = The cumulative balance of any over or under giveback of revenue

This balance may be billed over multiple periods if the impact would be of significance in any one month.

The Revenue Giveback Adjustment (RGA) is combined with the Energy Cost Adjustment (ECA) and billed as the Net Energy Cost Adjustment (Net ECA).

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Curtailment Service Credit Rider [CSC-Rider]

Customer Class Designations:
CSC-Rider Curtailment Service Credit Rider

Monthly Credit:

Electric Rate Class	Curtailed Power Credit Value	Effective
Large-Volume Power Service	$2.00 per kW of demonstrated curtailable demand approved by CFU	June 1, 2023

Available: In the CFU electric service territory

Service Description: Applies to Large-Volume Power Service customers who:

- Elect to add this rider, by February 15, for a period of 12 months beginning on the June billing cycle.
- Agree to remain on the rider for an automatic renewing 12-month period.
- Can shed over 150 kW of load during specified curtailment periods.
- Complete a preliminary demonstration test of curtailment by March 15.

Curtailment periods are defined as:

a) MISO directs Cedar Falls Utilities (CFU) to curtail accredited Curtailable Load.
b) CFU declares a curtailment event.
c) CFU declares a physical test event for all customers.

- For curtailments under conditions a) or b), CFU will give customers 30 minutes' notice, provided the customer was alerted to the possibility six or more hours prior to the beginning of the event. Otherwise, the customer shall be given a minimum of two hours' notice.
- For condition c), if another event has not been called by August 1st of that calendar, an event will be arranged to test the curtailment capabilities of the customer.
- Curtailment events under this will last no more than six hours.
- The maximum number of curtailment periods during a year will be sixteen (16).

After each curtailment event, CFU will verify that the contracted Curtailable Load expectations were met. In the event a customer fails to curtail their load, all applicable fines levied by MISO or any other entity with jurisdiction to levy fines shall be reimbursed to CFU for a proportionate share of resulting charges. If a customer materially fails to meet curtailed demand, CFU may drop this rider from a customer's rate at their discretion. Forced outages, loss of power, and voluntary power reductions not initiated by CFU do not count as a curtailment event.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Public Street Lighting Service Rider [PSL-Rider]

Customer Class Designations:

PSL-Rider Public Street Light Service

Monthly Fees:

Electric Rate Class	Monthly Fee Per Meter	Effective
Residential	$ 1.55	January 1, 2016
Small Space Heating Service - Commercial	$ 2.34	January 1, 2016
Demand Space Heating Service	$ 2.53	January 1, 2016
General Service	$ 3.03	January 1, 2016
Large Volume Power Service	$ 8.59	January 1, 2016
UNI Electric Retail Service Agreement	$47.05	January 1, 2016

Available: In the CFU urban (inside Cedar Falls City Limits) electric service territory

Minimum Bill: None

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: Subject to applicable state and local taxes

Service Description: Applies to all residential and non-residential CFU electric customers within the Cedar Falls City Limits as a monthly fee per meter per the table above.

Residential fees are capped at one meter per premise.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Solar Production Credit Rider [SPC-Rider]

Customer Class Designations:

SPC-Rider Solar Production Credit Rider

Monthly Credit:

Electric Rate Class	Energy Value	Effective
All retail rate classes	$0.06513	January 1, 2027
UNI Electric Retail Service Agreement	$0.06205	January 1, 2027

Available: In the CFU electric service territory

Minimum Bill: None

Taxes: Not Applicable

Service Description: Applies to all residential and non-residential CFU electric customers who are formally participating in the CFU Simple Solar array ("Garden") located within Prairie Lakes Park in Cedar Falls. Formal participation in the Garden means the customer has voluntarily agreed to – via signature of CFU's application and subsequent approval by CFU – purchase rights to utility bill credits for the energy output from a designated number of Units.

The Solar Production Credit ("SPC") received shall be calculated monthly as follows:

SPC (in dollars)	= Number of participating customer's Units x EPU (kWh) x Energy Value ($/kWh)
Energy Per Unit (EPU)	= The net electrical production generated by the Garden each month and allocated to each Unit based on an equal percentage of the actual Garden output, in kilowatt hours (kWh).
Energy Value	= Value reset annually by CFU in order to reflect the market energy supply costs CFU would have otherwise had to procure for its rate base in the absence of power generated by the Garden. Plus any additional credits that may apply.
Unit	= A 170 watt-AC portion of the Garden.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Residential Service [EL-100; EL-100EE]

Customer Class Designations:

EL-100; EL-100EE Residential Urban Service
EL-110; EL-110EE Residential Rural Service
Note: EE denotes Energy Exchange, onsite wind or solar renewable generation on the customer side of meter

Monthly Rate:

Schedule of Charges	Summer (June - September)	Winter (October - May)	Effective
Basic Service Charge	$25.25/Mo.	$25.25/Mo.	January 1, 2027
Use By Customer			
First 800 kWh @	$0.0676/kWh	$0.0676/kWh	January 1, 2027
All Over 800 kWh @	$0.0676/kWh	$0.0615/kWh	January 1, 2027
Energy Cost Adjustment	Rate for Billing Period	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	Rate for Billing Period	

Applicable to Energy Exchange Customers Only (see also the Energy Exchange Obligations and Terms Section)		
Energy Provided To CFU		
All Solar kWh provided to CFU Includes energy storage	$0.04414/kWh credit to Customer	January 1, 2027
All Wind kWh provided to CFU	$0.03468/kWh credit to Customer	January 1, 2023

Available: In the CFU electric service territory

Minimum Bill: Basic Service Charge

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: State and local taxes applicable to Energy Used From CFU, as defined in the Energy Exchange Obligations and Terms Section of this rate book

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable to the Energy Used From CFU, as defined in the Energy Exchange Obligations and Terms Section of this rate book

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Rural Service Fee: May Be Applicable

Service Rate: Residential Service, cont.

Service Description: To any customer who has single-phase service at 60 Hz at a nominal voltage of 120/240 volts or 120/208 volts furnished through one meter to serve a single residential dwelling unit and associated accessory structures.

Service to multiple dwelling units or an apartment house through a single meter is not permitted, except where allowed by Iowa Utilities Commission rules.

A residential dwelling unit is a self-contained living space providing independent facilities for one or more people, including permanent provisions for living, sleeping, eating, cooking, and sanitation. Separately metered residential dwellings, condominiums, townhouses, two-family dwellings (duplexes), multiple-family dwellings (containing three or more residential dwelling units), and efficiency apartment units are all residential dwellings.

An accessory structure is a subordinate structure on the same lot as a principal building, whose use is clearly incidental and customary to the principal structure. Detached garages, storage sheds, and non-commercial barns are common accessory structures.

This rate classification does not include: rooming houses, fraternity/sorority houses, multiple-family dwellings (two or more units) served through one common meter, service to a multiple dwelling or apartment house common use areas such as laundry rooms, garages, heating plants, lighting, central air conditioning, etc., and service to separately metered structures associated with a development, multiple homes, or a homeowners' association (i.e. fountain pumps, signs, swimming pools, garages, and clubhouses). These services shall be billed under the General Service rate schedule.

Service for residential and commercial purposes may be combined through a single meter, but the service shall be billed under the General Service rate schedule.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Residential Power Exchange [EL-100NM]

CLOSED TO NEW CUSTOMERS
THIS RATE IS NO LONGER AVAILABLE TO NEW CUSTOMERS EFFECTIVE January 1, 2018. Customers currently on this rate will be allowed to stay on this rate until December 31, 2033.

Customer Class Designations:

EL-100NM Residential Urban with Net Metering
EL-110NM Residential Rural with Net Metering

Monthly Rate:

Schedule of Charges	Summer (June - September)	Winter (October - May)	Effective
Basic Service Charge	$25.25/Mo.	$25.25/Mo.	January 1, 2027
Net Use By Customer			
First 800 kWh	$0.0676/kWh	$0.0676/kWh	January 1, 2027
All over 800 kWh	$0.0676/kWh	$0.0615/kWh	January 1, 2027
Net Provided to CFU			
All kWh provided to CFU	$0.0750/kWh credit to customer	$0.0650/kWh credit to customer	January 1, 2017
Energy Cost Adjustment	Rate for Billing Period	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	Rate for Billing Period	

Available: In the CFU electric service territory

Minimum Bill: Basic Service Charge (applies to net energy as well)

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: State and local taxes applicable to net use by customer

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable to net use by customer

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Rural Service Fee: May Be Applicable

Service Rate: Residential Power Exchange, cont.

Service Description: To any customer who has onsite renewable generation on the customer side of the meter and single-phase service at 60 Hz at a nominal voltage of 120/240 volts or 120/208 volts furnished through one meter for domestic purposes only including lighting, small domestic appliances, water heating, supplemental space heating, refrigeration, cooking and domestic single phase motors rated 5 HP or less.

Service to multiple dwelling units or an apartment house through a single meter is not permitted, except where allowed by Iowa Utilities Commission rules.

A residential dwelling is a structure used or intended to be used for private living with facilities to be used for living, sleeping, and cooking. This also includes:

- Separately metered residential dwellings. Condominiums, townhouses, two-family dwellings (duplexes), multiple-family dwellings (containing three or more residential dwelling units), and efficiency apartment units.
- Service to separately metered loads associated with residential dwelling such as garages, barns and pumps.

Any dwelling with separate, permanent kitchen facilities shall be considered one single-family residence for application of this rate.

This rate classification does not include: rooming houses, fraternity/sorority houses, multiple-family dwellings (two or more units) served through one common meter, service to a multiple dwelling or apartment house common use areas such as laundry rooms, garages, heating plants, lighting, central air conditioning, etc., farm/agricultural operations, and service to separately metered structures associated with a development, multiple homes, or a homeowners' association (i.e. fountain pumps, signs, swimming pools, garages, and clubhouses). These services shall be billed under the General Service rate schedule.

Service for residential and commercial purposes may be combined through a single meter, but the service shall be billed under the General Service rate schedule.

For additional information see the Power Exchange Obligations and Terms Section of this rate book.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: All-Electric Residential Service [EL-150; EL-150EE]

Customer Class Designations:

EL-150; EL-150EE Residential Urban All-Electric Service
EL-160; EL-160EE Residential Rural All-Electric Service
Note: EE denotes Energy Exchange, onsite wind or solar renewable generation on the customer side of meter

Monthly Rate:

Schedule of Charges	Summer (June - September)	Winter (October - May)	Effective
Basic Service Charge	$27.25/Mo.	$27.25/Mo.	January 1, 2027
Use By Customer			
First 800 kWh	$0.0676/kWh	$0.0676/kWh	January 1, 2027
All over 800 kWh	$0.0676/kWh	$0.0378/kWh	January 1, 2027
Energy Cost Adjustment	Rate for Billing Period	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	Rate for Billing Period	

Applicable to Energy Exchange Customers Only (see also the Energy Exchange Obligations and Terms Section)		
Energy Provided To CFU		
All Solar kWh provided to CFU Includes energy storage	$0.04414/kWh credit to Customer	January 1, 2027
All Wind kWh provided to CFU	$0.03468/kWh credit to Customer	January 1, 2023

Available: In the CFU electric service territory

Minimum Bill: Basic Service Charge (applies to net energy as well)

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: State and local taxes applicable to Energy Used From CFU, as defined in the Energy Exchange Obligations and Terms Section of this rate book

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable to the Energy Used From CFU, as defined in the Energy Exchange Obligations and Terms Section of this rate book

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Rural Service Fee: May Be Applicable

Service Rate: All-Electric Residential Service, cont.

Service Description: To any customer who has single-phase service at 60 Hz at a nominal voltage of 120/240 volts or 120/208 volts furnished through one meter to serve a single residential dwelling unit and associated accessory structures, where the customer has permanently installed primary electric space heating. Service under this schedule shall not be used to supplement other means of providing space heating. Non-electric sources for water heating, fireplaces, cooking and clothes drying are allowed.

Service to multiple dwelling units or an apartment house through a single meter is not permitted, except where allowed by Iowa Utilities Commission rules.

A residential dwelling unit is a self-contained living space providing independent facilities for one or more people, including permanent provisions for living, sleeping, eating, cooking, and sanitation. Separately metered residential dwellings, condominiums, townhouses, two-family dwellings (duplexes), multiple-family dwellings (containing three or more residential dwelling units), and efficiency apartment units are all residential dwellings.

An accessory structure is a subordinate structure on the same lot as a principal building, whose use is clearly incidental and customary to the principal structure. Detached garages, storage sheds, and non-commercial barns are common accessory structures.

This rate classification does not include: rooming houses, fraternity/sorority houses, multiple-family dwellings (two or more units) served through one common meter, service to a multiple dwelling or apartment house common use areas such as laundry rooms, garages, heating plants, lighting, central air conditioning, etc., and service to separately metered structures associated with a development, multiple homes, or a homeowners' association (i.e. fountain pumps, signs, swimming pools, garages, and clubhouses). These services shall be billed under the General Service rate schedule.

Service for residential and commercial purposes may be combined through a single meter, but the service shall be billed under the General Service rate schedule.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: All-Electric Residential Power Exchange [EL-160NM]

CLOSED TO NEW CUSTOMERS
THIS RATE IS NO LONGER AVAILABLE TO NEW CUSTOMERS EFFECTIVE January 1, 2018. Customers currently on this rate will be allowed to stay on this rate until December 31, 2033.

Customer Class Designations:

EL-150NM Residential Urban All-Electric Service with Net Metering
EL-160NM Residential Rural All-Electric Service with Net Metering

Monthly Rate:

Schedule of Charges	Summer (June - September)	Winter (October - May)	Effective
Basic Service Charge	$27.25/Mo.	$27.25/Mo.	January 1, 2027
Net Use By Customer			
First 800 kWh	$0.0676/kWh	$0.0676/kWh	January 1, 2027
All over 800 kWh	$0.0676/kWh	$0.0378/kWh	January 1, 2027
Net Provided to CFU			
All kWh provided to CFU	$0.0750/kWh credit to customer	$0.0650/kWh credit to customer	January 1, 2017
Energy Cost Adjustment	Rate for Billing Period	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	Rate for Billing Period	

Available: In the CFU electric service territory

Minimum Bill: Basic Service Charge (applies to net energy as well)

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: State and local taxes applicable to net use by customer

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable to net use by customer

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Rural Service Fee: May Be Applicable

Service Rate: All-Electric Residential Power Exchange, cont.

Service Description: To any customer who has onsite renewable generation on the customer side of the meter and single-phase service at 60 Hz at a nominal voltage of 120/240 volts or 120/208 volts furnished through one meter for domestic purposes only including lighting, small domestic appliances, water heating, space heating, refrigeration, cooking and domestic single phase motors rated 5 HP or less, where the customer has permanently installed total-electric space heating. Service under this schedule shall not be used to supplement other means of providing space heating. Non-electric sources for water heating, fireplaces, cooking and clothes drying are allowed.

Service to multiple dwelling units or an apartment house through a single meter is not permitted, except where allowed by Iowa Utilities Commission rules.

A residential dwelling is a structure used or intended to be used for private living with facilities to be used for living, sleeping, and cooking. This also includes:

- Separately metered residential dwellings. Condominiums, townhouses, two-family dwellings (duplexes), multiple-family dwellings (containing three or more residential dwelling units), and efficiency apartment units.
- Service to separately metered loads associated with residential dwelling such as garages, barns and pumps.

Any dwelling with separate, permanent kitchen facilities shall be considered one single-family residence for application of this rate.

This rate classification does not include: rooming houses, fraternity/sorority houses, multiple-family dwellings (two or more units) served through one common meter, service to a multiple dwelling or apartment house common use areas such as laundry rooms, garages, heating plants, lighting, central air conditioning, etc., farm/agricultural operations, and service to separately metered structures associated with a development, multiple homes, or a homeowners' association (i.e. fountain pumps, signs, swimming pools, garages, and clubhouses). These services shall be billed under the General Service rate schedule.

Service for residential and commercial purposes may be combined through a single meter, but the service shall be billed under the General Service rate schedule.

For additional information see the Power Exchange Obligations and Terms Section of this rate book.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Small Space Heating Service [EL-200, EL-200R]

CLOSED TO NEW CUSTOMERS
EFFECTIVE JANUARY 1, 2013, THIS RATE WILL NO LONGER BE AVAILABLE TO NEW CUSTOMERS. CURRENT CUSTOMERS AS OF JANUARY 1, 2013 MAY REMAIN ON THIS RATE UNTIL TRANSFERRED TO A DIFFERENT RATE

Customer Class Designations:

EL-200	Residential Urban Small Space Heating
EL-202	Commercial Urban Small Space Heating

Monthly Rate:

Schedule of Charges		Effective
Basic Service Charge	$25.50/Mo.	January 1, 2027
All kWh @	$0.0355/kWh	January 1, 2027
Energy Cost Adjustment	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	

Available: In the CFU electric service territory

Minimum Bill: Basic Service Charge

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: Subject to applicable state and local taxes

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Service Description: To any customer at one location through a separate meter for space heating service. Service must be supplied through one separate meter at a single point of delivery to a solidly-connected, permanently installed, thermostatically-controlled electric space heating installation, aggregating a minimum of 5,000 watts connected.

Specifications:

1) A separate meter will be installed for the electric space heating only. No other service is permitted on this rate.

2) The heating equipment shall be approved by CFU. In general, it shall be designed for nominal 240 volt operation and not more than 5 KW of installed heating capacity shall be controlled by a single thermostat. In the case of electric furnaces and heat pump installations, the heating elements shall be energized in step stages of not more than 10 KW per step.

3) The heating equipment must be permanently installed.

4) The installed capacity shall not exceed 50 KW.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Demand Space Heating Service [EL-250]

Customer Class Designations:

EL-252	Commercial - Urban
EL-257	Governmental - Education - Urban
EL-258	Governmental - City Government - Urban
EL-256	Governmental - UNI - Urban
EL-259	Interdepartmental (CFU)

Monthly Rate:

Schedule of Charges	Summer (June - September)	Winter (October - May)	Effective
Basic Service Charge	$134.50/Mo.	$134.50/Mo.	January 1, 2027
Demand Charge			
All kW of measured demand	$7.90/kW	$7.90/kW	January 1, 2027
Energy Charge			
First 180 hours x kW of demand	$0.0334/kWh	$0.0334/kWh	January 1, 2027
Next 180 hours x kW of demand	$0.0274/kWh	$0.0274/kWh	January 1, 2027
Over 360 hours x kW of demand	$0.0274/kWh	$0.0254/kWh	January 1, 2027
Energy Cost Adjustment	Rate for Billing Period	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	Rate for Billing Period	

Available: In the CFU electric service territory

Minimum Bill: Basic Service Charge

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: Subject to applicable state and local taxes

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Service Rate: Demand Space Heating Service, cont.

Service Description: To any commercial and industrial customer at one location at 60 Hertz, single-phase and/or three-phase service through one meter at the secondary voltage available at the customer's location and CFU deems that the customer uses, or will use, sufficient amounts of service to justify demand metering. A commercial enterprise is one providing goods/services for resale to the general public. An industrial enterprise is one making, creating (manufacturing) tangible goods for resale. Service under this rate schedule applies to, but is not limited to, electric heating service for manufacturing facilities/foundries, warehouses/distribution facilities, retail/grocery stores, convenience stores, apartment complexes & nursing homes, office buildings and office space. Depending on service size and load requirements, this rate schedule may also be applied to restaurants, assembly shops, laboratories, concrete mixing and manufacture, and machine shops.

Determination of Billing Demand
The billing demand shall be the customer's greatest 15-minute demand, in kilowatts, incurred during the month for which the bill is rendered.

Primary Voltage Service
If the customer agrees to take service at the primary voltage available at his/her location and to pay all costs incurred in the ownership, operation and maintenance of transformers and substation equipment (except meters), a discount of $0.28 per KW of billing demand will be allowed. This discount may be adjusted by CFU to account for combined or totalized metering, whereby both CFU and customer-owned transformers are metered, or for other unusual service characteristics.

Primary Metering
At the option of CFU, a secondary service hereunder may be metered at the primary voltage, in which case a 0.8% discount, applied before sales and local option tax and after application of the Energy Cost Adjustment and Revenue Giveback Adjustment, will be allowed on the amount of the monthly bill.

Specifications:

1) The space heating installation must be permanently installed.

2) Electric energy must be the only source of energy used by the customer for space heating. If the facility utilizes a non-electric source for incidental heating (as determined solely by CFU) the facility may qualify for this rate (at CFU's discretion).

3) The heating installation must be approved by CFU.

4) A minimum of 30% of the total connected load must be in permanently connected space heating equipment.

Service under this schedule is provided at the option of CFU and unusual costs of service due to the character and/or location of the customer load are subject to negotiation.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: General Service [EL-300; EL-300EE]

Customer Class Designations:

EL-101; EL-101EE	Commercial - Urban - Residential Multi-Dwelling Unit
EL-302; EL-302EE	Commercial - Urban
EL-312; EL-312EE	Commercial - Rural
EL-303; EL-303EE	Industrial - Urban
EL-304; EL-304EE	Governmental - Urban
EL-306; EL-306EE	Governmental - UNI - Urban
EL-307; EL-307EE	Governmental - Education - Urban
EL-308; EL-308EE	Governmental - City - Urban
EL-309; EL-309EE	Interdepartmental (CFU)
EL-454	Traffic Signals

Note: EE denotes Energy Exchange, onsite wind or solar renewable generation on the customer side of meter

Monthly Rate:

Schedule of Charges		**Effective**
Basic Service Charge	$47.75/Mo.	January 1, 2027
Use By Customer		
First 4,000 kWh	$0.0755/kWh	January 1, 2027
Next 6,000 kWh	$0.0550/kWh	January 1, 2027
Over 10,000	$0.0550/kWh	January 1, 2027
Energy Cost Adjustment	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	

Applicable to Energy Exchange Customers Only (see also the Energy Exchange Obligations and Terms Section)		
Energy Provided To CFU		
All Solar kWh provided to CFU Includes energy storage	$0.04414/kWh credit to Customer	January 1, 2027
All Wind kWh provided to CFU	$0.03468/kWh credit to Customer	January 1, 2023

Available: In the CFU electric service territory

Minimum Bill: Basic Service Charge

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: State and local taxes applicable to Energy Used From CFU, as defined in the Energy Exchange Obligations and Terms Section of this rate book

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable to the Energy Used From CFU, as defined in the Energy Exchange Obligations and Terms Section of this rate book

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Rural Service Fee: May Be Applicable

Service Rate: General Service, cont.

Service Description: To any non-residential customers at one location, that has a single meter demand load of 50 kW or less for at least 8 months in a 12 month period. Demand rate schedules may be applied if CFU deems that a customer uses, or will use, sufficient amount of service to justify demand metering.

Service under this rate schedule applies to fraternity/sorority houses, multiple-family dwellings (two or more units) served through one common meter or a single meter which provides service to at least one dwelling unit and building common areas such as hallway lights, laundry rooms, service provided to multiple dwelling units common areas, hotels, rooming houses, service to separately metered structures serving a development, multiple homes, or a homeowners' association (i.e. fountain pumps, signs, garages, swimming pools, or clubhouses), small/medium warehouses, office building and office spaces, restaurants, convenience stores, assembly shops, laboratories, concrete mixing and manufacture, machine shops, churches, public/private schools, non-profit housing served through a single meter (i.e. Exceptional Persons, etc.).

Service for residential and commercial purposes may be combined through a single meter, but the service shall be billed under the General Service rate schedule.

Primary Voltage Service
If the customer agrees to take service at the primary voltage available at his/her location and to pay all costs incurred in the ownership, operation and maintenance of transformers and substation equipment (except meters), a discount of 5%, applied before sales and local option tax and after application of the Energy Cost Adjustment and Revenue Giveback Adjustment, will be allowed on the amount of the monthly bill.

Primary Metering
At the option of CFU, secondary service hereunder may be metered at the primary voltage, in which case a 0.8% discount, applied before sales and local option tax and after application of the Energy Cost Adjustment and Revenue Giveback Adjustment, will be allowed on the amount of the monthly bill. (Not applicable when the 5% primary voltage discount is applied.)

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Large-Volume Power Service [EL-360; EL-360EE]

Customer Class Designations:

EL-351; EL-351-EE	Interdepartmental (CFU)
EL-352; EL-352-EE	Commercial
EL-354; EL-354-EE	Government
EL-356; EL-356-EE	Governmental - UNI
EL-357; EL-357-EE	Governmental - Education
EL-358; EL-358-EE	Governmental - City
EL-363; EL-363-EE	Industrial
EL-365; EL-365-EE	Industrial - Large Customers

Note: EE denotes Energy Exchange, onsite wind or solar renewable generation on the customer side of meter

Monthly Rate:

Schedule of Charges		**Effective**
Basic Service Charge	$255.00/Mo.	January 1, 2027
Use by Customer		
Demand Charge		
First 50 kW of measured demand	$0.00/kW	May 1, 2016
Next 950 kW of measured demand	$6.90/kW	January 1, 2027
Next 9,000 kW of measured demand	$4.75/kW	January 1, 2027
Energy Charge		
First 20,000 kWh (includes First 50 kW of demand)	$0.0545/kWh	January 1, 2027
First 200 hours x kW of demand less 20,000 kWh	$0.0410/kWh	January 1, 2027
Next 110 hours x kW of demand	$0.0330/kWh	January 1, 2027
Over 310 hours x kW of demand	$0.0264/kWh	January 1, 2027
Energy Cost Adjustment	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	

Applicable to Energy Exchange Customers Only (see also the Energy Exchange Obligations and Terms Section)		
Energy Provided To CFU		
All Solar kWh provided to CFU Includes energy storage	$0.04414/kWh credit to Customer	January 1, 2027
All Wind kWh provided to CFU	$0.03468/kWh credit to Customer	January 1, 2023

Available: In the CFU electric service territory

Minimum Bill: $500.00/Month

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: State and local taxes applicable to Energy Used From CFU, as defined in the Energy Exchange Obligations and Terms Section of this rate book

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable to the Energy Used From CFU, as defined in the Energy Exchange Obligations and Terms Section of this rate book

Service Rate: Large-Volume Power Service, cont.

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Service Description: To any non-residential customers at one location at 60 Hertz, single phase and/or three-phase service through one meter at the secondary voltage, that has a single meter demand load of 50 kW or greater for at least 5 months in a 12 month period. Any customer who has a demand load more than 10,000 kW in a billing period is not eligible for this rate and must contact CFU to determine their rate.

Determination of Billing Demand
The billing demand shall be the customer's greatest 15-minute demand, in kilowatts, incurred during the month for which the bill is rendered, but no less than 75% of the highest billing demand during the preceding 11 months.

Primary Voltage Service
If the customer agrees to take service at the 4 KV or 15 KV primary voltage available at their location and to pay all costs incurred in the ownership, operation and maintenance of transformers and substation equipment (except meters), a discount of $0.28 per kilowatt of billing demand will be allowed. This discount may be adjusted by CFU to account for combined or totalized metering, whereby both CFU and customer-owned transformers are metered or for other unusual service characteristics.

At the option of CFU, and if the size of the load warrants, a service at transmission voltage (69 KV or above) will be provided with metering on the low side of the CFU-owned transformer and substation equipment, a discount of 7%, applied before sales and local option tax and after application of the Energy Cost Adjustment and Revenue Giveback Adjustment, will be allowed on the total bill. This discount may be adjusted by CFU to account for combined or totalized metering, whereby both CFU and customer-owned transformers are metered or for other unusual service characteristics.

Primary Metering
At the option of CFU, secondary service hereunder may be metered at the primary voltage, in which case a 0.8% discount, applied before sales and local option tax and after application of the Energy Cost Adjustment and Revenue Giveback Adjustment, will be allowed on the amount of the monthly bill. (Not applicable when the primary voltage billing demand discount is applied.)

Service under this schedule is provided at the option of the CFU and unusual costs of service due to the character and/or location of the customer load are subject to negotiation.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Security Light Service

Customer Class Designations:

EL-4X0	Residential Security Light Non-Metered
EL-4X0M	Residential Security Light Metered
EL-4X2	Commercial Security Light Non-Metered
EL-4X2M	Commercial Security Light Metered

Monthly Rate:

Light Type (1)	Non-Metered (Each)	Metered (Each)	Effective
70 watt – High Pressure Sodium	$ 5.60	$ 3.50	January 1, 2024
100 watt – High Pressure Sodium	$ 5.60	$ 3.50	January 1, 2024
200 watt – High Pressure Sodium	$ 7.75	$ 4.80	January 1, 2024
250 watt – High Pressure Sodium – Floodlight	$ 9.65	$ 4.80	January 1, 2024
400 watt – High Pressure Sodium – Floodlight	$12.30	$ 4.80	January 1, 2024
LED – Small - under 5,000 lumens	$ 5.60	$ 4.30	January 1, 2024
LED – Medium - 5,000 to 12,000 lumens	$ 7.75	$ 5.90	January 1, 2024
LED – Large - over 12,000 lumens	$10.20	$ 7.50	January 1, 2024
LED – Floodlight	$11.75	$ 9.10	January 1, 2024
Pole rental – wood – 30/35 foot	$ 3.50	-	January 1, 2024
Pole rental – steel	$ 6.95	-	January 1, 2024
(1) As of January 1, 2015 CFU will no longer install mercury vapor or high pressure sodium lights and existing luminaires that fail will be replaced with an LED light of a comparable size and use.			

Available: In the CFU electric service territory

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: Subject to applicable state and local taxes

Energy Cost Adjustment and Revenue Giveback Adjustment: NOT Applicable

Public Street Lighting Service Fee Rider (PSL-Rider): NOT Applicable

Solar Production Credit Rider (SPC-Rider): NOT Applicable

Service Description: To any customer for existing outdoor security lighting. CFU will furnish, install, own and maintain a security light mounted on an existing or rented pole. The light will be provided with a photoelectric control and will burn between the approximate hours of sunset and sunrise.

If the desired location for the light requires the installation of additional pole(s), the cost of the installation will be at the customer's expense.

CFU will replace lamps and maintain the equipment during regular daytime working hours as soon as possible after notification of trouble by the customer.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Large Load Interruptible Service [EL-590]

Customer Class Designations:

EL-592 Commercial - Urban

Monthly Rate:

Schedule of Charges [(1)]	Description	Effective Date
1 Basic Service Charges	$1,000 per account; $850 per meter	January 1, 2027
2 Capacity Charge	Seasonal capacity rate times greater of forecasted net seasonal accredited capacity (SAC) or firm service level (FSL) billing demand	January 1, 2027
3 Transmission Charges	Transmission capacity rate times previous month's coincident peak; Customer share of MISO schedules 1, 2, 10, 26; Customer share of MISO ancillary service fees	January 1, 2027
4 Distribution & A&G Charges	Distribution charge and Iowa distribution energy charge times net DA & RT MWhs for current month	January 1, 2027
5 Energy Charge	Actual MISO net DA & RT purchases and sales	January 1, 2027
6 Demand Response Program Credit	Credit equal to 70% of MISO DRR customer node revenues, as determined after CFU settlements with MISO	January 1, 2027
7 PILOT Surcharge	4% applicable to total billing before sales and local option taxes	January 1, 2027

(1) All MISO Charges and Credits may be trued up as needed upon notice of adjustments made by MISO or as needed for updated information.

Available: In the CFU electric service territory

Minimum Bill: Schedules 1, 2, and 7 above

Billing Period: The billing period for all customers for this rate shall be by calendar month. Bills will be sent on the 5th of the following month.

Payments: All payments will be due on the 10th and must be electronic payment

Late Payment Charge: 1-1/2% on the unpaid balance after 10 days from bill date

Taxes: State and local taxes applicable

Energy Cost Adjustment and Revenue Giveback Adjustment: Not Applicable

Public Street Lighting Service Fee Rider (PSL-Rider): Not Applicable

Solar Production Credit Rider (SPC-Rider): Not Applicable

Additional Service Rules: In addition to the applicable Electric Service Policy approved by the Board of Trustees, this rate has additional Electric Services Rules for Large Load Interruptible Services that are applicable as approved by the Board of Trustees. Additional agreements for MISO requirements are required to be executed by Customer to qualify for this rate class.

Service Rate: Large Load Interruptible Service, cont.

Service Description: A large-volume customer with an aggregated minimum demand of 2,500 kW must have the capability to reduce at least 90% of their load upon request by CFU to be eligible for this service rate. Customer must agree in writing to curtail the use of electricity immediately (within 30 minutes) upon notification by CFU and agree in writing to allow CFU to register their load as a Demand Response Resource (DRR) in the Midcontinent Independent System Operator (MISO). If customer fails to curtail to the pre-determined firm demand level on a timely basis when requested and this failure results in a CFU penalty, purchase of capacity or transmission or results in a system peak load, customer will reimburse CFU for a proportionate share of the costs (see Electric Services Rules for Large Load Interruptible Services).

Primary Voltage Service: CFU will deliver electrical service at the available 15kV class voltage or higher.

CFU reserves the right to deliver service at secondary voltage in addition to primary voltage service at its discretion.

Must Offer Requirement: As a Demand Response Resource (DRR), the Customer MUST offer energy in the MISO market every Flow Day in MISO to qualify for this rate. Exemptions may be granted by CFU with written permission and any financial penalties from MISO, all regulations or requirements of the Federal Energy Regulatory Commission (FERC) or the Independent Market Monitor (IMM) will be the responsibility of the Customer. The Customer shall submit to CFU a completed Bid Sheet for energy purchases and DRR offers (template and process described in Service Rules) for each Flow Day prior to 08:00 the day before the Flow Day.

Power Curtailments: Power curtailments are generally the result of market offers made by the customer and directed by MISO. CFU reserves the right to have the customer limit their power usage for local system reliability, scheduled maintenance, and unscheduled equipment failures or an event not caused by, and beyond the reasonable control of CFU.

Service Interruptions: CFU may interrupt service to Customers at any time at the direction of MISO, which may occur as a result of noncompliance with MISO or CFU directives. In addition, CFU may interrupt service for any lawful reason, including hazardous or unsafe conditions, system use affecting service to other customers, tampering with utility equipment, unauthorized use, a violation of CFU's rules of service, for failure to furnish equipment or rights-of-way, for failure to permit CFU reasonable access to equipment, abnormal consumption, or any other reason permissible under 199 Iowa Administrative Code chapter 27.

Disconnection Due to Non-payment: Failure to pay the Amount Due by the Utility Bill Due Date will result in disconnection of service. CFU will provide a 48-hour notice of disconnection of service commencing the day immediately following the due date or first business day after the due date should the due date fall on a weekend or holiday. Failure to pay the Amount Due within that 48-hour period will result in disconnection of service following expiration of the 48-hour notice. Notice to be given in-person, by telephone call, or by posting a 48-hour notice at the service address.

Customer Deposit or Surety Bond: Customer shall make a deposit equal to forty (40) days of estimated utility bills before service is active. As an option, the customer may provide a Surety Bond equal to forty (40) days estimated utility bills in place of a cash deposit for the length of the service. Deposit or Surety Bond requirements shall be recalculated if monthly utility bills exceed the deposit or surety amount. Services may be terminated at CFU's discretion if Deposit or Surety Bond requirements are not maintained.

Service Rate: Large Load Interruptible Service, cont.

Schedule of Charges - Definitions: The following defines the price schedules for this rate.

Schedule 1 Basic Service Charges:

- **Basic Service Charge per Account**: each customer is an account and pays the rate in the table above
- **Meter Charge**: the number of meters each customer uses in the services multiplied by the rate in the table above

Schedule 2 Capacity Charge:

- **Flow Day:** as defined by MISO, hours ending 1 through 24 Eastern Prevailing Time each calendar day
- **MISO Planning Reserve Margin Requirement (PRM) % in MISO Zone 3**: As shown in the MISO Module E Capacity Tracking (MECT) for the current MISO Season
- **MISO Transmission Peak Loss %:** As shown in the MISO Module E Capacity Tracking (MECT) for the current MISO Season
- **CFU Transmission Peak Loss %:** Losses on the CFU Local Transmission System
- **MISO Final/Initial PRMR %:** The Final Planning Reserve Margin Requirement divided by the Initial Planning Reserve Margin Requirement for CFU for the current MISO Season as shown in the MECT
- **Customer Load Forecast Submitted to MISO:** Load forecast in MW that was submitted to MISO in the CFU Load Forecast for the current MISO Planning Year
- **Seasonal Accredited Capacity Required for Load:** amount of Seasonal Accredited Capacity (SAC) required for the Forecast Customer Load submitted to MISO calculated by multiplying the Forecast Load by [1 + PRM%] * [1 + Transmission Peak Losses %] * [1 + CFU Transmission Losses %] * [1 + Final/Initial PRMR %]
- **Seasonal Accredited Capacity (SAC) Conversion Credit Amount:** Amount of SAC that is converted to MISO Zonal Resource Credits (ZRC) in the MISO MECT for the current MISO Season, attributed to the customer DRR participation
- **Firm Service Level (FSL):** The maximum level of firm MW demand Customer requires when curtailed by CFU, equal to or less than 10% of customers' total demand
- **MISO Seasonal Planning Reserve Auction Clearing Price (ACP) MISO Zone 3:** Published ACP for MISO Zone 3 for current MISO Season
- **Forecasted Net SAC Requirement:** SAC Required for the Load minus the SAC Conversion Amount
- **Firm Service Load (FSL) Demand:** Calculated by the FSL grossed up by the MISO PRM % in MISO Zone 3, MISO Transmission Peak Losses %, CFU Transmission Peak Losses %, and the MISO Final/Initial PRMR % all for the current MISO Season
- **Firm Billing Demand:** The Higher of the Forecasted Net SAC Requirement or the FSL Demand
- **Seasonal Firm Rate:** MISO Seasonal ACP multiplied by the number of days in the current MISO Season divided by three and applied monthly
- **Schedule 2 Capacity Charge:** Firm Billing Demand multiplied by Seasonal Firm Rate

Service Rate: Large Load Interruptible Service, cont.

Schedule 3 Transmission Charges - Values from the PREVIOUS MONTH:

- **MISO Transmission Peak Losses %:** As shown in the MISO Module E Capacity Tracking (MECT) for the current MISO Season
- **CFU Transmission Peak Losses %:** Losses on the CFU Local Transmission System
- **MISO Schedule 9 Historical Increase %:** The three-year average of annual January 1 and June 1 MISO Schedule 9 rate increase in percent for the MidAmerican Transmission Zone
- **MISO Schedule 9 Rate:** The current MISO Schedule 9 Rate for the MidAmerican Transmission Zone in $/MW-month
- **Previous Month Customer Coincident Peak:** The Customer hourly load during the MidAmerican Transmission Zonal Peak hour for the previous month
- **Previous Month CFU Coincident Peak:** The CFU hourly load during the MidAmerican Transmission Zonal Peak hour for the previous month
- **Demand Ratio Share:** The Customer Monthly Coincident Peak divided by the CFU Coincident Peak
- **CFU MISO Charges Allocated by Demand Ratio Share**: The Previous Month Total for CFU of MISO Schedule 1, 2, 10D, 10F, 26, 26D, and 26E charges multiplied by the Demand Ratio Share
- **Previous Month Net Energy:** Energy in MWh for the previous month. Shown on Schedule 5d of the Customer Bill for the previous month
- **Previous Month CFU Monthly Net Actual Energy Withdrawal (MNAEW):** CFU MNAEW for the previous month as shown on the MISO Schedule 26A TSO invoice
- **Customer Load Ratio Share %:** The percent of Customer Net Energy divided by CFU MNAEW
- **CFU MISO Charges Allocated by Customer Load Ratio Share**: The Previous Month Total for CFU of MISO Schedule 10E and 26A charges multiplied by the Customer Load Ratio Share
- **CFU MISO Ancillary Service Charges:** The Previous Month Total for CFU of MISO RT_AS_DIST_AMT_hourly, DA_RSG_DIST_AMT_hourly and RT_RSG_DIST_AMT_hourly charges the Customer Load Ratio Share

Schedule 4 Distribution and A&G Charges

- **Operations Administrative & General Charge**: The rate shown in the table above multiplied by the MISO Net DA & RT Monthly MWH
- **Iowa Distribution Energy Charge:** The Replacement Tax (Iowa Code 437A) electric delivery rate for the CFU Electric Utility, published annually by the Iowa Department of Revenue, multiplied by the MISO Net DA & RT Monthly MWH

Schedule 5 Energy Charge

- **Day Ahead (DA) Purchases:** Customer Scheduled DA Energy priced hourly using Locational Marginal Pricing on the MEC.CFU Commercial Pricing Node
- **Real-Time (RT) Purchases:** Customer RT Energy purchased calculated by the actual hourly metered usage minus the Schedule DA Energy priced hourly using Locational Marginal Pricing (LMP) on the MEC.CFU Commercial Pricing Node
- **Real-Time (RT) Sales:** RT Energy sold calculated by the actual hourly metered usage minus the Schedule DA Energy priced hourly using LMP on the MEC.CFU Commercial Pricing Node

Service Rate: Large Load Interruptible Service, cont.

Schedule 6 Demand Response Program Credit

- **MISO DRR Revenue for Customer Node:** Seventy percent of all DRR revenues from the customer's node will be credited to the customer for the month known at time of billing and trued up monthly for the prior months credit

Schedule 7 PILOT Surcharge

- **PILOT Surcharge:** Current Board approved percentage of retail sales used for calculating the Payment in Lieu of Taxes to the City of Cedar Falls applied to Customer bill before sales and local option taxes

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: Residential Time-Of-Use Service

Customer Class Designations:

EL-100-TOU	Residential TOU Urban Service
EL-110-TOU	Residential TOU Rural Service
EL-150-TOU	Residential Urban All-Electric Service
EL-160-TOU	Residential Rural All-Electric Service

Monthly Rate:

Schedule of Charges	Summer (June - September)	Winter (October - May)	Effective
Basic Service Charge	$27.50/Mo.	$27.50/Mo.	January 1, 2027
On-Peak	$0.0887/kWh	$0.0774/kWh	January 1, 2027
Off-Peak	$0.0700/kWh	$0.0654/kWh	January 1, 2027
Energy Cost Adjustment	Rate for Billing Period	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	Rate for Billing Period	

Available: In designated areas of the CFU electric service area where the automated meter reading system is installed and operating.

On-Peak Periods: All time occurring from 6:00 am until 10:00 pm each weekday, Monday through Friday excluding specified holidays.

Off-Peak Periods: All hours that are not On-Peak.

Specified Holidays: New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day & Christmas Day

Minimum Bill: Basic Service Charge

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: Subject to applicable state and local taxes

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Rural Service Fee: May Be Applicable

Service Rate: Residential Time-Of-Use Service, cont.

Service Description: To single phase electric service of 60 Hz, at a nominal voltage of 120/240 volts furnished through one meter for domestic purposes only including lighting, small domestic appliances, water heating, supplemental space heating, refrigeration, cooking and domestic single phase motors rated 5 HP or less. Service to multiple dwelling units or an apartment house through a single meter is not permitted, except where allowed by Iowa Utilities Commission rules.

A residential dwelling is a structure used or intended to be used for private living with facilities to be used for living, sleeping, and cooking. This also includes separately metered residential dwellings with incidental farm usage supplied through the same meter, condominiums/ townhouses, two-family dwellings (duplexes), and multiple-family dwellings (containing three or more residential dwelling units), and efficiency apartment units. Any dwelling with separate, permanent kitchen facilities shall be considered one single-family residence for application of this rate. This classification also includes service to separately metered loads associated with a single residential dwelling such as garages, barns and pumps.

This rate classification does not include: rooming houses, fraternity/sorority houses, multiple-family dwellings (two or more units) served through one common meter, service to a multiple dwelling or apartment house common use areas such as laundry rooms, garages, heating plants, lighting, central air conditioning, etc., farm/agricultural operations, and service to separately metered structures associated with a development, multiple homes, or a homeowners' association (i.e. fountain pumps, signs, swimming pools, garages, and clubhouses). These services shall be billed under the General Service rate schedule. Service for residential and commercial purposes may be combined through a single meter, but the service shall be billed under the General Service rate schedule.

Upon terminating service under this rate schedule, a customer shall not be eligible to begin taking service again under this rate schedule for a period of one year, unless approved by CFU.

Municipal Electric Utility of the City of Cedar Falls, Iowa

Service Rate: General Time-Of-Use Service

Customer Class Designations:

EL-101-TOU	Residential Urban Multi-Dwelling Unit General Service
EL-302-TOU	Commercial Urban General Service
EL-303-TOU	Industrial Urban General Service
EL-304-TOU	Governmental Urban General Service
EL-306-TOU	UNI Urban General Service
EL-312-TOU	Commercial Rural General Service

Monthly Rate:

Schedule of Charges	Summer (June - September)	Winter (October - May)	Effective
Basic Service Charge	$61.60/Mo.	$61.60/Mo.	January 1, 2027
On-Peak	$0.0931/kWh	$0.0783/kWh	January 1, 2027
Off-Peak	$0.0723/kWh	$0.0671/kWh	January 1, 2027
Energy Cost Adjustment	Rate for Billing Period	Rate for Billing Period	
Revenue Giveback Adjustment	Rate for Billing Period	Rate for Billing Period	

Available: In designated areas of the CFU electric service area, where the automated meter reading system is installed and operating.

On-Peak Periods: All time occurring from 6:00 am until 10:00 pm each weekday, Monday through Friday excluding specified holidays.

Off-Peak Periods: All hours that are not On-Peak.

Specified Holidays: New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day & Christmas Day

Minimum Bill: Basic Service Charge

Late Payment Charge: 1-1/2% on the unpaid balance after 25 days from bill date

Taxes: Subject to applicable state and local taxes

Energy Cost Adjustment and Revenue Giveback Adjustment: Applicable

Public Street Lighting Service Fee Rider (PSL-Rider): Applicable

Solar Production Credit Rider (SPC-Rider): May Be Applicable

Rural Service Fee: May Be Applicable

Service Rate: General Time-Of-Use Service, cont.

Service Description: To any commercial or light industrial enterprise, at one location, that, in the opinion of CFU, has a single meter demand load of 50 KW or less for at least 8 months in a 12 month period. Demand rate schedules may be applied if CFU deems that a customer uses, or will use, sufficient amount of service to justify demand metering. A commercial enterprise is one providing goods/services for resale to the general public. A light industrial enterprise is one making/creating (manufacturing) tangible goods for resale. Service under this rate schedule applies to fraternity/sorority house, multiple-family dwellings (two or more units) served through one common meter or a single meter which provides service to at least one dwelling unit and building common areas such as hallway lights, laundry rooms, service provided to multiple dwelling units common areas, hotels, rooming houses, service to separately metered structures serving a development, multiple homes, or a homeowners' association (i.e. fountain pumps, signs, garages, swimming pools, or clubhouses).

Depending on service size and load requirements, this rate schedule may also be applied to small/medium warehouses, office building and office spaces, restaurants, convenience stores, assembly shops, laboratories, concrete mixing and manufacture, machine shops, churches, public/private schools, non-profit housing served through a single meter (i.e. Exceptional Persons, etc.).

Primary Voltage Service
If the customer agrees to take service at the primary voltage available at his/her location and to pay all costs incurred in the ownership, operation and maintenance of transformers and substation equipment (except meters), a discount of 5%, applied before sales and local option tax and after application of the Energy Cost Adjustment and Revenue Giveback Adjustment, will be allowed on the amount of the monthly bill.

Primary Metering
At the option of CFU, secondary service hereunder may be metered at the primary voltage, in which case a 0.8% discount, applied before sales and local option tax and after application of the Energy Cost Adjustment and Revenue Giveback Adjustment, will be allowed on the amount of the monthly bill. (Not applicable when the 5% primary voltage discount is applied.)

Upon terminating service under this rate schedule, a customer shall not be eligible to begin taking service again under this rate schedule for a period of one year, unless approved by CFU.

Miscellaneous Customer Fees

Item Description	Fee	Effective
Construction Services		
Overhead temporary within 40 feet	$250.00	January 1, 2027
Overhead temporary greater than 40 feet	See Temporary Service	January 1, 2008
Underground temporary within 8 feet	$125.00	January 1, 2027
Underground temporary greater than 8 feet	See Temporary Service	January 1, 2008
Electric Vehicle Charging Stations – CFU Owned		
Level 2 Session Fee	$1.00 per session	January 1, 2027
Level 2 Charging Fee	$0.30 per kWh	January 1, 2027
Overstay Parking Fee	$1.00 per hour	March 1, 2020
Joint Trench	$2.50/foot	January 1, 2027
Meter Disconnection *(customer requested)*		
Customer required to pay disconnect & reconnect fee up front		
During service hours (8:00 a.m. – 3:30 p.m.)	$40.00	January 1, 2026
After service hours (same day only)	$110.00	January 1, 2026
Saturday/Sunday/Holidays	Not available	January 1, 2017
Meter Reconnection *(customer requested)*		
Customer required to pay disconnect & reconnect fee up front		
During service hours (8:00 a.m. – 3:30 p.m.)	$40.00	January 1, 2026
After service hours (same day only)	$110.00	January 1, 2026
Saturday/Sunday/Holidays	Not available	January 1, 2017
Meter Reconnection *(for non-pay customer)*		
Customer required to pay disconnect & reconnect fee up front		
During service hours (8:00 a.m. – 3:30 p.m.)	$40.00	January 1, 2026
After service hours (same day only)	$110.00	January 1, 2026
Saturday/Sunday/Holidays	Not available	
Non-AMI Meter Opt Out		
Fee charged per meter read (monthly or final)		
Urban – Inside City Limits	$65.00 per address	January 1, 2027
Rural – Outside City Limits	$75.00 per address	January 1, 2027
Revert to non-AMI meter (per meter)	Time & materials	January 1, 2027
Non-Betterment Charge	Time & materials	January 1, 2002
Non-Sufficient Funds (NSF) Charge	$20.00	January 1, 2026

Item Description	Fee	Effective
Overhead/Underground Distribution Line Extension Paid in advance as refundable investment	Estimated cost (see Service Policy)	January 1, 2008
Overhead Service	No charge	January 1, 2008
Pole Attachment (joint by contract)	$11.25/pole/year	January 15, 2003
Posting for Disconnection of Service	$30.00	January 1, 2026
Temporary Service (onsite less than 1 year) Includes connection & removal of service	Time & materials	January 1, 2008
Three Phase Service – Non-Qualifying Customer Request	Cost of three phase less estimated cost of single phase (see Service Policy)	January 1, 2008
Underground Service New or upgrade with no service increase 200 amp service 400 amp service 600 amp service Upgrade, service increase of 25% or more Overhead-to-Underground Conversion Project • Upgrade of underground service	 $22.00 per foot $25.00 per foot $40.00 per foot No charge No charge	 January 1, 2025 January 1, 2025 January 1, 2027 January 1, 2011 January 1, 2014
Rural Service Fee	$5.00/month	January 1, 2026
Security Light Removal (prior to contract termination)	Time & materials, plus unpaid contract balance	January 1, 2008
Street Light – New Developments Standard option Decorative option 1 Decorative option 2	 See Note (1) See Note (1) Purchased & installed by developer	 January 1, 2015 January 1, 2015 January 1, 2010

NOTES:

(1) CFU installs lighting system and bills the developer for associated cost. January 1, 2015

Any fee may be waived as part of a promotional activity or upon discretion of CFU staff

Pricing does not include applicable sales taxes

Power Exchange Obligations and Terms
Applicable to Power Exchange Customers Only

1. OBLIGATIONS OF CFU

CFU Agrees to:

a) Purchase excess electricity generated at the Customer's property.

b) Install appropriate electrical metering that provides for flow of energy both into (from CFU) and out of (to CFU) the property, such metering to provide a net reading of the energy used or supplied during any billing period.

c) Bill or make payment to the customer for the net electrical energy exchanged, per the rate schedule.

2. OBLIGATIONS OF CUSTOMER

CUSTOMER agrees and warrants:

a) That the Customer will pay for the electrical power exchanged as provided by CFU per this billing schedule.

b) That the Customer shall supply CFU with appropriate electrical interconnection plans, which must be designed to protect the safety of CFU and the general public, and which must be pre-approved by CFU. Included in these plans must be the requirement that the customer-owned interconnection equipment must disconnect from CFU's electrical system upon the absence of CFU utility power. Customer must complete a CFU Application for Parallel Operation with Utility Services.

c) That the Customer agrees to provide CFU access to the metering equipment, and agrees to cooperate with CFU for any special, temporary metering intended to monitor energy flows.

d) That the Customer agrees to pay for any incremental CFU metering or electrical distribution system costs necessitated to participate in this rate.

e) That the Customer will provide, install, own and maintain such power exchange and interconnection equipment that provides for the safe interconnection to CFU's system.

f) That the Customer's installed generation and interconnection equipment will operate safely at the time of installation and throughout the term of the Agreement.

g) That the Customer will notify CFU of any changes to the Customer's system (size change, generation change, or change in interconnection equipment). Technical information on any changes in Customer's equipment must be provided to CFU and pre-approval received from CFU prior to Customer connection and operation of such equipment.

CFU reserves the right to inspect and test the Customer's equipment and system operation at any time before activation or during the term of this Agreement to ensure proper operation and compliance with safety requirements. The Customer's eligibility for this rate may be terminated by CFU if in the exclusive opinion of CFU engineering staff the system is unsafe or otherwise not operating in compliance with the required terms or any technical requirements. The maximum connected generating capacity allowed under this rate is 25 kW, unless expressly waived by CFU engineering staff.

CFU reserves the right to claim for the purposes of satisfying regulatory or legal requirements or for any transact able value, any renewable energy "green tags" or similar renewable energy credit equivalent to the amount of renewable energy produced by the Customer and served under this rate.

Energy Exchange Obligations and Terms
Applicable to Energy Exchange Customers Only

1. **OBLIGATIONS OF CFU**

CFU agrees to:

a) Purchase excess electricity generated at the Customer's property.

b) Install appropriate electrical metering that provides for flow of energy both into (from CFU) and out of (to CFU) the property, such metering to provide readings of both the total energy used and the total energy supplied during any billing period.

c) Bill or make payment to the Customer for electrical energy exchanged as follows:

Energy Used From CFU

Customer shall be billed for the total energy used from CFU during each billing period and recorded by CFU metering per the rate schedule.

Energy Provided To CFU

Customer shall be credited for each kilowatt-hour supplied to CFU during each billing period. The credit will equal the total energy (kWh) supplied to CFU as determined by CFU metering, multiplied by the credit value per kWh per the rate schedule. The credit value per kWh will be equal to the CFU-determined avoided cost of energy, representing as applicable the value of avoided transmission capacity, generation capacity, and avoided MISO energy market purchases. This value shall be determined and adjusted annually in January.

2. **OBLIGATIONS OF CUSTOMER**

CUSTOMER agrees and warrants:

a) That the Customer has full power and authority to execute and deliver all documents contemplated and to assure performance and compliance.

b) That the Customer will pay for the electric energy exchanged as provided by CFU per the schedule outlined in number 1, section c.

c) That the Customer shall supply CFU with appropriate electrical interconnection plans, which must be designed to protect the safety of CFU and the general public, and which must be pre-approved by CFU. Included in these plans must be the requirement that the Customer-owned interconnection equipment must disconnect from CFU's electrical system upon the absence of CFU utility power. Customer must complete a CFU "Application for Energy Exchange".

d) That the Customer agrees to provide CFU access to the metering equipment, and agrees to cooperate with CFU for any special, temporary metering intended to monitor energy flows.

e) That the Customer agrees to allow CFU to use data gathered from this installation for public use, such as newsletter articles, presentation, or other similar uses. Customer anonymity will be protected.

f) That the Customer agrees to pay for any incremental CFU metering or electrical distribution system costs necessitated to participate on this schedule.

g) That the Customer will provide, install, own and maintain such energy exchange and interconnection equipment that provides for the safe interconnection to CFU's system.

Energy Exchange Obligations and Terms, cont.

h) That the Customer's installed generation and interconnection equipment will operate safely at the time of installation and throughout the term of served on this schedule.

i) That the Customer will notify CFU of any changes to the Customer's system (size change, generation change, or change in interconnection equipment). Technical information on any changes in Customer's equipment must be provided to CFU and pre-approval received from CFU prior to Customer connection and operation of such equipment.

CFU reserves the right to inspect and test the Customer's equipment and system operation at any time before or after activation to ensure proper operation and compliance with safety requirements. The Customer's eligibility for this schedule may be terminated by CFU if, in the exclusive opinion of CFU engineering staff, the system is unsafe or otherwise not operating in compliance with the required terms or any technical requirements. The maximum connected generating capacity allowed under this rate is 25 kW, unless expressly waived by CFU engineering staff.

CFU reserves the right to claim for the purposes of satisfying regulatory or legal requirements or for any transact able value, any renewable energy green tags or similar renewable energy credit equivalent to the quantity Energy Provided To CFU as defined in OBLIGATIONS OF CFU Section.

Customers with both eligible wind and solar renewable generation at a single location will receive one $/kWh credit rate for the entire quantity Energy Provided To CFU. The determination of which credit the Customer will receive is based on the ratio of installed capacity (in kW (AC)) of both the wind and the solar generation at the single location. If the ratio of installed solar capacity (in kW (AC)) to total installed renewable capacity (wind plus solar) (in kW (AC)) equals or exceeds 0.55, then the credit rate shall be equal to the quantity All Solar kWh Provided To CFU in the rate schedule. If the ratio of installed solar capacity (in kW (AC) to total installed renewable capacity (wind plus solar) (in kW (AC)) is below 0.55, then the credit rate shall be equal to the quantity All Wind kWh Provided To CFU in the rate schedule.