

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

November 26, 2025

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 1:00 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Nick A. Evens (electronically), Debra S. Iehl (electronically), Richard L. McAlister, and Jeffrey J. Engel (electronically). Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, and Bradley M. Strouse, Board Counsel (electronically).

Moved by Trustee McAlister, seconded by Trustee Engel to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

Moved by Trustee McAlister, seconded by Trustee Engel to adopt **Resolution No. 6724** approving and awarding a contract with Everllence USA Inc., of Brookshire, Texas in the amount of \$37,668,857.00 for furnishing generating equipment. After months of evaluating the bidder's proposed technical specifications and proposed form of contract, Everllence's proposal was determined by Utility staff to be both the best value and the lowest cost bid submitted.

Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Engel to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 1:13 p.m.

MaraBeth K. Soneson – Chair

Debra S. Iehl – Secretary