

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

February 25, 2026

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 8:00 a.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Nick A. Evens, Debra S. Iehl, Richard L. McAlister, and Jeffrey J. Engel (electronically). Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, and Bradley M. Strouse, Board Counsel.

Moved by Trustee Soneson, seconded by Trustee Evens to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to review strategic and key issues. The Board's direction provides necessary guidance for staff to develop the 10-year budget, capital improvement plan, and Strategic Plan.

Moved by Trustee Evens, seconded by Trustee McAlister to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(j). Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 8:07 a.m.

The meeting returned to open session at 9:45 a.m.

Tim Whipple, Attorney – Ahlers & Cooney, and Troy DeJoode, Executive Director – Iowa Association of Municipal Utilities (IAMU), joined the meeting at 9:46 a.m.

Trustee Engel exited the meeting (electronically) at 1:52 p.m.

Bill Skubal, Director of Energy Resources, provided an update on Economic Development.

Bill Skubal and Lane Peters, Director of Operations, provided an overview on Energy Resources: Generation and the Future.

Mr. Whipple and Mr. DeJoode exited the meeting at 2:22 p.m.

Trustee Evens exited the meeting at 2:57 p.m.

Trustee Engel re-joined the meeting (electronically) at 3:05 p.m.

Trustee Evens re-joined the meeting at 3:19 p.m.

Susan Abernathy, General Manager, provided an updated Strengths, Weaknesses, Opportunities, and Threats (SWOT) Analysis. Suggestions for additional revisions were shared and will be updated on the matrix to reference in future decision-making and strategic planning. The Board will review the Operational Plan at the May Board meeting.

Directors Skubal, Peters, Wynette Froehner, Director of Finance & Organizational Services, Missy Timmermans, Director of Employee & Legal Services, and Charles Dostale, Director of Technology, provided Trustees current Strategic Plan updates.

Brad Strouse, Board Counsel provided an annual review of Governance Policies and Trustee duties. A review of Bylaws and Open Meetings requirements were highlighted.

The Board reviewed compiled results of their self-evaluations. The self-evaluation promotes understanding of roles and responsibilities of Trustees and clarifies areas for improvement. Board requests from the self-evaluation include: a written succession plan for the CEO; improvements to the Trustee orientation process; the continued offering of American Public Power Association (APPA) National Conference; to seek additional opportunities for Trustee/customer interaction; and suggestions for the customer survey to capture customers evolving needs and wants.

Moved by Trustee Evens, seconded by Trustee Iehl to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 5:05 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

February 25, 2026

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 8:00 a.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Nick A. Evens, Debra S. Iehl, Richard L. McAlister, and Jeffrey J. Engel (electronically). Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, and Bradley M. Strouse, Board Counsel.

Moved by Trustee Soneson, seconded by Trustee Evens to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to review strategic and key issues. The Board's direction provides necessary guidance for staff to develop the 10-year budget, capital improvement plan, and Strategic Plan.

Moved by Trustee Evens, seconded by Trustee McAlister to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(j). Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 8:07 a.m.

The meeting returned to open session at 9:45 a.m.

Tim Whipple, Attorney – Ahlers & Cooney, and Troy DeJoode, Executive Director – Iowa Association of Municipal Utilities (IAMU), joined the meeting at 9:46 a.m.

Bill Skubal, Director of Energy Resources, provided an update on Economic Development.

Trustee Engel exited the meeting (electronically) at 1:52 p.m.

Mr. Whipple and Mr. DeJoode exited the meeting at 2:22 p.m.

Director Skubal and Lane Peters, Director of Operations, provided an overview on Energy Resources: Generation and the Future.

Wynette Froehner, Director of Finance & Organizational Services, provided an overview of the Purchased Gas Adjustment (PGA) Contingency Fund Target. The Board advised staff to combine

the PGA and the Gas Capital Replacement Fund into one fund and bring to the March Board meeting for approval.

Trustee Evens exited the meeting at 2:57 p.m.

Trustee Engel re-joined the meeting (electronically) at 3:05 p.m.

Susan Abernathy, General Manager, provided an updated Strengths, Weaknesses, Opportunities, and Threats (SWOT) Analysis. Suggestions for additional revisions were shared and will be updated on the matrix to reference in future decision-making and strategic planning. The Board will review the Operational Plan at the May Board meeting.

Directors Skubal, Peters, Froehner, Missy Timmermans, Director of Employee & Legal Services, and Charles Dostale, Director of Technology, provided Trustees current Strategic Plan updates.

Brad Strouse, Board Counsel provided an annual review of Governance Policies and Trustee duties. A review of Bylaws and Open Meetings requirements were highlighted.

The Board reviewed compiled results of their self-evaluations. The self-evaluation promotes understanding of roles and responsibilities of Trustees and clarifies areas for improvement. Board requests from the self-evaluation include: a written succession plan for the CEO; improvements to the Trustee orientation process; the continued offering of American Public Power Association (APPA) National Conference; to seek additional opportunities for Trustee/customer interaction; and suggestions for the customer survey to capture customers evolving needs and wants.

Moved by Trustee Evens, seconded by Trustee Iehl to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 5:05 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

February 25, 2026

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 8:00 a.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Nick A. Evens, Debra S. Iehl, Richard L. McAlister, and Jeffrey J. Engel (electronically). Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, and Bradley M. Strouse, Board Counsel.

Moved by Trustee Soneson, seconded by Trustee Evens to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to review strategic and key issues. The Board's direction provides necessary guidance for staff to develop the 10-year budget, capital improvement plan, and Strategic Plan.

Moved by Trustee Evens, seconded by Trustee McAlister to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(j). Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 8:07 a.m.

The meeting returned to open session at 9:45 a.m.

Tim Whipple, Attorney – Ahlers & Cooney, and Troy DeJoode, Executive Director – Iowa Association of Municipal Utilities (IAMU), joined the meeting at 9:46 a.m.

Bill Skubal, Director of Energy Resources, provided an update on Economic Development.

Mollie Strouse, Marketing Manager, provided an update on the Public Communications Strategy for the Utility.

Trustee Engel exited the meeting (electronically) at 1:52 p.m.

Mr. Whipple and Mr. DeJoode exited the meeting at 2:22 p.m.

Wynette Froehner, Director of Finance & Organizational Services, provided an overview of the Water Reserve Fund Target.

Trustee Evens exited the meeting at 2:57 p.m.

Moved by Trustee Iehl, seconded by Trustee McAlister to adopt **Resolution No. 6753** approving utility staff recommendations to Cedar Falls City Council with regard to building code requirements for water service lines. Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, and McAlister. Nay: None. Absent: Evens and Engel. Motion carried.

Trustee Engel re-joined the meeting (electronically) at 3:05 p.m.

Trustee Evens re-joined the meeting at 3:19 p.m.

Susan Abernathy, General Manager, provided an updated Strengths, Weaknesses, Opportunities, and Threats (SWOT) Analysis. Suggestions for additional revisions were shared and will be updated on the matrix to reference in future decision-making and strategic planning. The Board will review the Operational Plan at the May Board meeting.

Directors Skubal, Peters, Froehner, Missy Timmermans, Director of Employee & Legal Services, and Charles Dostale, Director of Technology, provided Trustees current Strategic Plan updates.

Brad Strouse, Board Counsel provided an annual review of Governance Policies and Trustee duties. A review of Bylaws and Open Meetings requirements were highlighted.

The Board reviewed compiled results of their self-evaluations. The self-evaluation promotes understanding of roles and responsibilities of Trustees and clarifies areas for improvement. Board requests from the self-evaluation include: a written succession plan for the CEO; improvements to the Trustee orientation process; the continued offering of American Public Power Association (APPA) National Conference; to seek additional opportunities for Trustee/customer interaction; and suggestions for the customer survey to capture customers evolving needs and wants.

Moved by Trustee Evens, seconded by Trustee Iehl to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 5:05 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

February 25, 2026

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 8:00 a.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Nick A. Evens, Debra S. Iehl, Richard L. McAlister, and Jeffrey J. Engel (electronically). Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, and Bradley M. Strouse, Board Counsel.

Moved by Trustee Soneson, seconded by Trustee Evens to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to review strategic and key issues. The Board's direction provides necessary guidance for staff to develop the 10-year budget, capital improvement plan, and Strategic Plan.

Moved by Trustee Evens, seconded by Trustee McAlister to adjourn to closed session in accordance with Code of Iowa, Chapter 21.5(1)(j). Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 8:07 a.m.

The meeting returned to open session at 9:45 a.m.

Tim Whipple, Attorney – Ahlers & Cooney, and Troy DeJoode, Executive Director – Iowa Association of Municipal Utilities (IAMU), joined the meeting at 9:46 a.m.

Bill Skubal, Director of Energy Resources, provided an update on Economic Development.

Moved by Trustee Evens, seconded by Trustee Iehl to adopt **Resolution No. 6754** approving fact-finding in accordance with Code of Iowa, Chapter 388.9(1). Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried.

Moved by Trustee Evens, seconded by Trustee Iehl to adjourn to closed session in accordance with Code of Iowa, Chapter 388.9(1). Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried. The meeting adjourned to closed session at 10:13 a.m.

The meeting returned to open session at 12:20 p.m.

Trustee Engel re-joined the meeting (electronically) at 3:05 p.m.

Trustee Evens re-joined the meeting at 3:19 p.m.

Susan Abernathy, General Manager, provided an update on the City of Cedar Falls' plan to launch a streaming service in response to the Utility ending cable television which will eliminate Channel 15 for City coverage. The Utility's financial support for the transition of this service was discussed.

Susan Abernathy, General Manager, provided an updated Strengths, Weaknesses, Opportunities, and Threats (SWOT) Analysis. Suggestions for additional revisions were shared and will be updated on the matrix to reference in future decision-making and strategic planning. The Board will review the Operational Plan at the May Board meeting.

Directors Skubal, Peters, Froehner, Missy Timmermans, Director of Employee & Legal Services, and Charles Dostale, Director of Technology, provided Trustees current Strategic Plan updates.

Brad Strouse, Board Counsel provided an annual review of Governance Policies and Trustee duties. A review of Bylaws and Open Meetings requirements were highlighted.

The Board reviewed compiled results of their self-evaluations. The self-evaluation promotes understanding of roles and responsibilities of Trustees and clarifies areas for improvement. Board requests from the self-evaluation include: a written succession plan for the CEO; improvements to the Trustee orientation process; the continued offering of American Public Power Association (APPA) National Conference; to seek additional opportunities for Trustee/customer interaction; and suggestions for the customer survey to capture customers evolving needs and wants.

Moved by Trustee Evens, seconded by Trustee Iehl to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 5:05 p.m.