

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

February 11, 2026

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Nick A. Evens (electronically), Debra S. Iehl, Richard L. McAlister, and Jeffrey J. Engel. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, Bradley M. Strouse, Board Counsel, and Jamie Castle, City of Cedar Falls.

Moved by Trustee McAlister, seconded by Trustee Iehl to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employee, Chris Roberts, was introduced. Employees Melissa Hepler, Lisa Salmons, Brad Swarts, and Vijay Suravarapu were introduced and recognized as 2025 winners of the Utility's Core Values Recognition Program. The program was implemented in 2024 as a peer-recognition program designed to recognize employees who exemplify the Utility's Core Values of Customer Focus, Employee Teamwork & Personal Growth, Ethical & Responsible Behavior, and Innovation.

Moved by Trustee Engel, seconded by Trustee Iehl to approve the minutes of January 14, 2026, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of January that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of January 1, 2026, through January 31, 2026; check numbers: 165083-165114; 165143-165148; 165167-165198; 165217-165230; 165247-165292; 165322-165325; 165338-165360; 165382-165388; 165407-165411; 235966-236120; 019149257145; 030366383035; 033055633369; 035631646238; 036841220962; 046061225040; 068225029018; 068655340932; 094444899170; 117631639831; 139422070385; 145293535834; 160427045527; 185911572010; 189091900793; 237530450925; 241273287529; 254687687165; 257669745079; 262063018155; 263200010522; 267266588851; 267946524973; 271793942713; 296070179313; 353897480008; 361497968627; 390930088951; 395203262375; 403818541269; 426398662992; 427763730898; 433069329781; 442243738229; 481201785191; 495151782208; 498861333986;

527651614440; 568072812587; 578404154797; 586558948781; 606737979347; 607345379677; 636782509439; 647978692304; 648087024295; 653279262117; 724331737418; 732166378586; 754272645400; 785364788161; 790029504643; 801251328961; 825993027900; 839530470165; 868256164362; 869955013979; 878101596885; 901087670411; 916481612675; 929420760399; 976367969091; 999545847047; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Iehl to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt the following Resolutions by one motion:

No. 6748 Resolution approving and authorizing execution of a contract with S.T. Cotter Turbine Services, LLC in an amount not to exceed \$448,279.43 to provide field engineering services for the inspection and oversight of Streeter Station Unit #7. S.T. Cotter Turbine Services was determined to be the best qualified to perform the required field engineering services; and submitted the lowest, responsive, responsible quotation.

No. 6749 Resolution approving and authorizing execution of Change Order No. 2 to the original contract dated August 27, 2025, with S.T. Cotter Turbine Services, LLC for Streeter Station Unit #6 Major Turbine Inspection. Said Change Order provides for an increase in the contract price by \$138,803.00 for additional repairs required and labor charges for the time to complete the additional repairs, making the total contract price \$555,822.00.

No. 6750 Resolution approving and authorizing execution of a Master Services Agreement with RxMapper, LLC to offer all health plan members voluntary access to a genomic-guided medicine program.

No. 6751 Resolution authorizing the preparation of preliminary plans, specifications, proposed form of contract, and estimated cost for 15kV Indoor Metal-Clad Switchgear for Viking Energy Center.

No. 6752 Resolution approving and authorizing adjustment of General Manager's compensation pursuant to terms of employment agreement.

Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, Engel, and McAlister. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: an update on current state legislative items; financial dashboard, investment, and balance sheet reports were provided; an overview of the current electric reliability report; Health and Dental Plan reports;

a review of the current Residential Report Card; follow-up on the effects on energy costs as a result of Winter Storm Fern; and an overview of proposed Board Retreat topics.

The Board requested a review of longer term investments and a review of operating cash and designations.

Trustee Evens exited the meeting at 4:21 p.m.

Moved by Trustee Iehl, seconded by Trustee Engel to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(k). Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, and Engel. Nay: None. Absent: Evens. Motion carried. The meeting adjourned to closed session at 4:37 p.m.

The meeting returned to open session at 4:50 p.m.

Moved by Trustee Iehl, seconded by Trustee Engel to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 4:51 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

February 11, 2026

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Nick A. Evens (electronically), Debra S. Iehl, Richard L. McAlister, and Jeffrey J. Engel. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, Bradley M. Strouse, Board Counsel, and Jamie Castle, City of Cedar Falls.

Moved by Trustee McAlister, seconded by Trustee Iehl to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employee, Chris Roberts, was introduced. Employees Melissa Hepler, Lisa Salmons, Brad Swarts, and Vijay Suravarapu were introduced and recognized as 2025 winners of the Utility's Core Values Recognition Program. The program was implemented in 2024 as a peer-recognition program designed to recognize employees who exemplify the Utility's Core Values of Customer Focus, Employee Teamwork & Personal Growth, Ethical & Responsible Behavior, and Innovation.

Moved by Trustee Engel, seconded by Trustee Iehl to approve the minutes of January 14, 2026, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of January that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of January 1, 2026, through January 31, 2026; check numbers: 165083-165114; 165143-165148; 165167-165198; 165217-165230; 165247-165292; 165322-165325; 165338-165360; 165382-165388; 165407-165411; 235966-236120; 019149257145; 030366383035; 033055633369; 035631646238; 036841220962; 046061225040; 068225029018; 068655340932; 094444899170; 117631639831; 139422070385; 145293535834; 160427045527; 185911572010; 189091900793; 237530450925; 241273287529; 254687687165; 257669745079; 262063018155; 263200010522; 267266588851; 267946524973; 271793942713; 296070179313; 353897480008; 361497968627; 390930088951; 395203262375; 403818541269; 426398662992; 427763730898; 433069329781; 442243738229; 481201785191; 495151782208; 498861333986;

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Moved by Trustee McAlister, seconded by Trustee Iehl to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt the following Resolutions by one motion:

No. 6750 Resolution approving and authorizing execution of a Master Services Agreement with RxMapper, LLC to offer all health plan members voluntary access to a genomic-guided medicine program.

No. 6752 Resolution approving and authorizing adjustment of General Manager's compensation pursuant to terms of employment agreement.

Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, Engel, and McAlister. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: an update on current state legislative items; financial dashboard, investment, and balance sheet reports were provided; Health and Dental Plan reports; a review of the current Residential Report Card; follow-up on the effects on energy costs as a result of Winter Storm Fern; and an overview of proposed Board Retreat topics.

The Board requested a review of longer term investments and a review of operating cash and designations.

Trustee Evens exited the meeting at 4:21 p.m.

Moved by Trustee Iehl, seconded by Trustee Engel to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(k). Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, and Engel. Nay: None. Absent: Evens. Motion carried. The meeting adjourned to closed session at 4:37 p.m.

The meeting returned to open session at 4:50 p.m.

Moved by Trustee Iehl, seconded by Trustee Engel to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: Evens. Motion carried. The meeting adjourned at 4:51 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

February 11, 2026

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Nick A. Evens (electronically), Debra S. Iehl, Richard L. McAlister, and Jeffrey J. Engel. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, Bradley M. Strouse, Board Counsel, and Jamie Castle, City of Cedar Falls.

Moved by Trustee McAlister, seconded by Trustee Iehl to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employee, Chris Roberts, was introduced. Employees Melissa Hepler, Lisa Salmons, Brad Swarts, and Vijay Suravarapu were introduced and recognized as 2025 winners of the Utility's Core Values Recognition Program. The program was implemented in 2024 as a peer-recognition program designed to recognize employees who exemplify the Utility's Core Values of Customer Focus, Employee Teamwork & Personal Growth, Ethical & Responsible Behavior, and Innovation.

Moved by Trustee Engel, seconded by Trustee Iehl to approve the minutes of January 14, 2026, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of January that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of January 1, 2026, through January 31, 2026; check numbers: 165083-165114; 165143-165148; 165167-165198; 165217-165230; 165247-165292; 165322-165325; 165338-165360; 165382-165388; 165407-165411; 235966-236120; 019149257145; 030366383035; 033055633369; 035631646238; 036841220962; 046061225040; 068225029018; 068655340932; 094444899170; 117631639831; 139422070385; 145293535834; 160427045527; 185911572010; 189091900793; 237530450925; 241273287529; 254687687165; 257669745079; 262063018155; 263200010522; 267266588851; 267946524973; 271793942713; 296070179313; 353897480008; 361497968627; 390930088951; 395203262375; 403818541269; 426398662992; 427763730898; 433069329781; 442243738229; 481201785191; 495151782208; 498861333986;

527651614440; 568072812587; 578404154797; 586558948781; 606737979347; 607345379677; 636782509439; 647978692304; 648087024295; 653279262117; 724331737418; 732166378586; 754272645400; 785364788161; 790029504643; 801251328961; 825993027900; 839530470165; 868256164362; 869955013979; 878101596885; 901087670411; 916481612675; 929420760399; 976367969091; 999545847047; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Iehl to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt the following Resolutions by one motion:

No. 6750 Resolution approving and authorizing execution of a Master Services Agreement with RxMapper, LLC to offer all health plan members voluntary access to a genomic-guided medicine program.

No. 6752 Resolution approving and authorizing adjustment of General Manager's compensation pursuant to terms of employment agreement.

Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, Engel, and McAlister. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: a presentation on water service materials and the Utility's recommended material; an update on current state legislative items; financial dashboard, investment, and balance sheet reports were provided; Health and Dental Plan reports; a review of the current Residential Report Card; and an overview of proposed Board Retreat topics.

Board requests to staff included a review of longer term investments; a review of operating cash and designations; and a formal recommendation per Resolution to the City of Cedar Falls on approved water service materials.

Trustee Evens exited the meeting at 4:21 p.m.

Moved by Trustee Iehl, seconded by Trustee Engel to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(k). Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, and Engel. Nay: None. Absent: Evens. Motion carried. The meeting adjourned to closed session at 4:37 p.m.

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

February 11, 2026

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in regular session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair MaraBeth K. Soneson. Upon call of the roll, present were: Trustees: MaraBeth K. Soneson, Nick A. Evens (electronically), Debra S. Iehl, Richard L. McAlister, and Jeffrey J. Engel. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, Bradley M. Strouse, Board Counsel, and Jamie Castle, City of Cedar Falls.

Moved by Trustee McAlister, seconded by Trustee Iehl to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

New employee, Chris Roberts, was introduced. Employees Melissa Hepler, Lisa Salmons, Brad Swarts, and Vijay Suravarapu were introduced and recognized as 2025 winners of the Utility's Core Values Recognition Program. The program was implemented in 2024 as a peer-recognition program designed to recognize employees who exemplify the Utility's Core Values of Customer Focus, Employee Teamwork & Personal Growth, Ethical & Responsible Behavior, and Innovation.

Moved by Trustee Engel, seconded by Trustee Iehl to approve the minutes of January 14, 2026, regular meeting, as printed and distributed; and to approve the Schedule of Bills for the month of January that by reference is made a part hereof and placed in permanent files of said Board of Trustees. Said schedule covers the dates of January 1, 2026, through January 31, 2026; check numbers: 165083-165114; 165143-165148; 165167-165198; 165217-165230; 165247-165292; 165322-165325; 165338-165360; 165382-165388; 165407-165411; 235966-236120; 019149257145; 030366383035; 033055633369; 035631646238; 036841220962; 046061225040; 068225029018; 068655340932; 094444899170; 117631639831; 139422070385; 145293535834; 160427045527; 185911572010; 189091900793; 237530450925; 241273287529; 254687687165; 257669745079; 262063018155; 263200010522; 267266588851; 267946524973; 271793942713; 296070179313; 353897480008; 361497968627; 390930088951; 395203262375; 403818541269; 426398662992; 427763730898; 433069329781; 442243738229; 481201785191; 495151782208; 498861333986;

527651614440; 568072812587; 578404154797; 586558948781; 606737979347; 607345379677; 636782509439; 647978692304; 648087024295; 653279262117; 724331737418; 732166378586; 754272645400; 785364788161; 790029504643; 801251328961; 825993027900; 839530470165; 868256164362; 869955013979; 878101596885; 901087670411; 916481612675; 929420760399; 976367969091; 999545847047; a detailed itemized copy of which has been submitted to the Board of Trustees. Upon call for the vote, all Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried.

Moved by Trustee McAlister, seconded by Trustee Iehl to receive and file personnel action reports and a report of contracts executed by the General Manager. Upon call for the vote, all Trustees voted aye: Soneson, Evens, Iehl, McAlister, and Engel. Nay: None. Absent: None. Motion carried.

Moved by Trustee Engel, seconded by Trustee Iehl to adopt the following Resolutions by one motion:

No. 6747 Resolution approving and authorizing execution of a specialized communications service agreement with the City of Cedar Falls.

No. 6750 Resolution approving and authorizing execution of a Master Services Agreement with RxMapper, LLC to offer all health plan members voluntary access to a genomic-guided medicine program.

No. 6752 Resolution approving and authorizing adjustment of General Manager's compensation pursuant to terms of employment agreement.

Upon call of the roll, the following Trustees voted aye: Soneson, Evens, Iehl, Engel, and McAlister. Nay: None. Absent: None. Motion carried.

The following items were presented for information purposes only: an update on current state legislative items; financial dashboard, investment, and balance sheet reports were provided; Health and Dental Plan reports; a review of the current Residential Report Card; an update on cable television and data customer counts; and an overview of proposed Board Retreat topics.

Board requests to staff included a review of longer term investments; a review of operating cash and designations; and a review of more aggressive marketing for the termination of cable television.

Trustee Evens exited the meeting at 4:21 p.m.

Moved by Trustee Iehl, seconded by Trustee Engel to adjourn to closed session in accordance with the Code of Iowa, Chapter 21.5(k). Upon call of the roll, the following Trustees voted aye: Soneson, Iehl, McAlister, and Engel. Nay: None. Absent: Evens. Motion carried. The meeting adjourned to closed session at 4:37 p.m.